

COMPANY REGISTRATION NUMBER 05811471

**EXTRADESIGN LIMITED**  
**ABBREVIATED ACCOUNTS**  
**31 MAY 2007**

SATURDAY



A19      \*A4AXHYMM\*      177  
05/04/2008  
COMPANIES HOUSE

**MONTAGUE BROWN**

Accountants  
2 Pendlebury Road  
Gatley  
Cheadle  
Cheshire  
SK8 4BH

# **EXTRADESIGN LIMITED**

## **ABBREVIATED ACCOUNTS**

**PERIOD FROM 9 MAY 2006 TO 31 MAY 2007**

<b>CONTENTS</b>	<b>PAGE</b>
Abbreviated balance sheet	<b>1</b>
Notes to the abbreviated accounts	<b>2</b>

**EXTRADESIGN LIMITED**  
**ABBREVIATED BALANCE SHEET**

**31 MAY 2007**

	Note	£	31 May 07 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets			8,316
<b>CURRENT ASSETS</b>			
Stocks		1,000	
Debtors		13,984	
Cash at bank and in hand		13,978	
		<u>28,962</u>	
<b>CREDITORS: Amounts falling due within one year</b>		<u>37,131</u>	
<b>NET CURRENT LIABILITIES</b>			<b>(8,169)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u><b>147</b></u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	<b>3</b>		<b>1</b>
Profit and loss account			<u><b>146</b></u>
<b>SHAREHOLDERS' FUNDS</b>			<u><b>147</b></u>

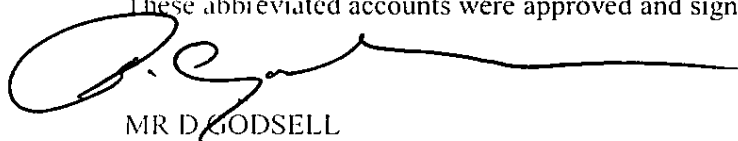
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved and signed by the director on 11/4/08

  
 MR D. GODSELL

**EXTRADESIGN LIMITED**

## NOTES TO THE ABBREVIATED ACCOUNTS

**PERIOD FROM 9 MAY 2006 TO 31 MAY 2007**

## 1 ACCOUNTING POLICIES

### Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

**Fun nover**

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

## Fixed assets

All fixed assets are initially recorded at cost

## Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Equipment - 25% Reducing Balance

## Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

### Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

## Financial instruments

Financial instruments are classified and accounted for according to the substance of the contractual arrangement, as either financial assets financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**EXTRADESIGN LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**PERIOD FROM 9 MAY 2006 TO 31 MAY 2007**

**2 FIXED ASSETS**

	<b>Tangible Assets £</b>
<b>COST</b>	
Additions	<u>11,088</u>
At 31 May 2007	<u>11,088</u>
<b>DEPRECIATION</b>	
Charge for period	<u>2,772</u>
At 31 May 2007	<u>2,772</u>
<b>NET BOOK VALUE</b>	
At 31 May 2007	<u>8,316</u>

**3 SHARE CAPITAL**

Authorised share capital.

	<b>31 May 07 £</b>
100 Ordinary shares of £1 each	<u>100</u>

Allotted, called up and fully paid:

	<b>No</b>	<b>£</b>
Ordinary shares of £1 each	<u>1</u>	<u>1</u>