

Registered number
5811286

I M Mechanical & Electrical Services Ltd

Abbreviated Accounts

30 April 2007

TUESDAY



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I M Mechanical & Electrical Services Ltd
Abbreviated Balance Sheet
as at 30 April 2007

	Notes	2007 £
Fixed assets		
Tangible assets	2	364
Current assets		
Debtors		45,277
Cash at bank and in hand		29,542
		<u>74,819</u>
Creditors: amounts falling due within one year		(56,865)
Net current assets		<u>17,954</u>
Net assets		<u>18,318</u>
Capital and reserves		
Called up share capital	3	4
Profit and loss account		18,314
Shareholders' funds		<u>18,318</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985

X Michael Kelly
Michael Kelly

Director

Approved by the board on 22 November 2006

I M Mechanical & Electrical Services Ltd
Notes to the Abbreviated Accounts
for the period ended 30 April 2007

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

I M Mechanical & Electrical Services Ltd
Notes to the Abbreviated Accounts
for the period ended 30 April 2007

2 Tangible fixed assets	£
Cost	
Additions	485
At 30 April 2007	<u>485</u>
Depreciation	
Charge for the period	121
At 30 April 2007	<u>121</u>
Net book value	
At 30 April 2007	<u>364</u>

3 Share capital	2007	£
Authorised		
Ordinary shares of £1 each		<u>1,000</u>
	2007	2007
	No	£
Allotted, called up and fully paid		
Ordinary shares of £1 each	4	<u>4</u>

[State the class, number, nominal value and amount received for shares issued during the year]