

Registered no. 5810996

**LIMES HAIR COMPANY LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 31 MAY 2007**

**HARPERSHELDON  
THE OLD SCHOOL HOUSE  
LECKHAMPTON ROAD  
CHELTENHAM  
GL53 0AX**

SATURDAY



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01/03/2008  
COMPANIES HOUSE

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# **LIMES HAIR COMPANY LIMITED**

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# LIMES HAIR COMPANY LIMITED

## ABBREVIATED BALANCE SHEET AT 31 MAY 2007

	Note	2007 £
<b>FIXED ASSETS</b>	2	
Intangible assets		22,716
Tangible assets		19,602
		<u>42,318</u>
<b>CURRENT ASSETS</b>		
Debtors		799
Cash at bank and in hand		15,530
		<u>16,329</u>
<b>CREDITORS</b>		
Amounts falling due within one year		45,311
		<u>(28,982)</u>
<b>NET CURRENT LIABILITIES</b>		
<b>NET ASSETS</b>		<u>13,336</u>
<b>CAPITAL AND RESERVES</b>		
Called up share capital	3	13,334
Profit and loss account		2
		<u>13,336</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>13,336</u>

The directors are satisfied that the company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to subsection (2) of section 249B in relation to the financial statements for the financial period

The directors acknowledge their responsibilities for

- i ensuring that the company keeps accounting records which comply with section 221, and
- ii preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to financial statements, so far as applicable to the company

The abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

These abbreviated financial statements were approved by the board on 27 02 08

ON BEHALF OF THE BOARD



L BARTON - DIRECTOR

The annexed notes form part of these financial statements

# **LIMES HAIR COMPANY LIMITED**

## **NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MAY 2007**

### **1 ACCOUNTING POLICIES**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have been consistently applied within the same accounts

#### **Turnover**

The company's turnover represents the value, excluding Value Added Tax, of goods and services supplied to customers during the period

#### **Basis of Preparation of Financial Statements**

The full financial statements from which these abbreviated financial statements have been extracted, have been prepared in accordance with the Financial Reporting Standard for Small Entities (effective January 2005) under the historical cost convention

The effect of events in relation to the period ended 31 May 2007 which occurred before the date of approval of the financial statements by the Board of Directors, have been included in the statements to the extent required to show a true and fair view of the state of affairs at 31 May 2007 and of the results for the period ended on that date

#### **Depreciation**

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates

Plant and machinery	- 33% per annum of cost
Fixtures and fittings	- 20% per annum of cost

#### **Goodwill**

Goodwill represents the excess of cost of acquisition over the fair value of the separable net assets of businesses acquired  
Goodwill is amortised through the profit and loss account in equal instalments over its estimated useful life of 3 years

# LIMES HAIR COMPANY LIMITED

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MAY 2007 (CONT)

### 2 FIXED ASSETS

	Intangible fixed assets £	Tangible fixed assets £	Total £
<b>Cost</b>			
Additions	25,555	21,133	46,688
At 31 May 2007	25,555	21,133	46,688
<b>Depreciation</b>			
Charge for the year	2,839	1,531	4,370
At 31 May 2007	2,839	1,531	4,370
<b>Net book value</b>			
At 31 May 2007	22,716	19,602	42,318

### 3 SHARE CAPITAL

	2007 £
<b>Authorised</b>	
10,000 'A' ordinary shares of £1 each	10,000
10,000 'B' ordinary shares of £1 each	10,000
10,000 'C' ordinary shares of £1 each	10,000
10,000 'D' ordinary shares of £1 each	10,000
<b>Allotted, called up and fully paid</b>	
6,666 'A' ordinary shares of £1 each	6,666
6,666 'B' ordinary shares of £1 each	6,666
1 'C' ordinary shares of £1 each	1
1 'D' ordinary shares of £1 each	1
	13,334

The above shares were issued during the period