

Registered no. 5810996

**LIMES HAIR COMPANY LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JANUARY 2009**

**HARPERSHELDON**  
**THE OLD SCHOOL HOUSE**  
**LECKHAMPTON ROAD**  
**CHELTENHAM**  
**GL53 0AX**

TUESDAY



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08/09/2009  
COMPANIES HOUSE

# **LIMES HAIR COMPANY LIMITED**

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# LIMES HAIR COMPANY LIMITED

## ABBREVIATED BALANCE SHEET AT 31 JANUARY 2009

	Note	2009 £	2008 £
<b>FIXED ASSETS</b>	2		
Intangible assets		8,518	17,037
Tangible assets		40,687	37,314
		<u>49,205</u>	<u>54,351</u>
<b>CURRENT ASSETS</b>			
Stocks		4,500	-
Debtors		790	-
Cash at bank and in hand		13,098	27,093
		<u>18,388</u>	<u>27,093</u>
<b>CREDITORS</b>			
Amounts falling due within one year		55,186	53,910
<b>NET CURRENT LIABILITIES</b>		<u>(36,798)</u>	<u>(26,817)</u>
<b>NET ASSETS</b>		<u>12,407</u>	<u>27,534</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	13,334	13,334
Profit and loss account		(927)	14,200
<b>SHAREHOLDERS' FUNDS</b>		<u>12,407</u>	<u>27,534</u>

The directors are satisfied that the company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to subsection (2) of section 249B in relation to the financial statements for the financial year.

The directors acknowledge their responsibilities for:

- i ensuring that the company keeps accounting records which comply with section 221; and
- ii preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to financial statements, so far as applicable to the company.

The abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These abbreviated financial statements were approved by the board on 3rd September 2009.  
ON BEHALF OF THE BOARD

X  
L BARTON - DIRECTOR



The annexed notes form part of these financial statements.

# **LIMES HAIR COMPANY LIMITED**

## **NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2009**

### **1. ACCOUNTING POLICIES**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same financial statements.

#### **Turnover**

The company's turnover represents the value, excluding Value Added Tax, of goods and services supplied to customers during the year.

#### **Basis of Preparation of Financial Statements**

The full financial statements from which these abbreviated financial statements have been extracted, have been prepared in accordance with the Financial Reporting Standard for Small Entities (effective January 2007) under the historical cost convention.

The effect of events in relation to the year ended 31 January 2009 which occurred before the date of approval of the financial statements by the Board of Directors, have been included in the statements to the extent required to show a true and fair view of the state of affairs at 31 January 2009 and of the results for the year ended on that date.

#### **Depreciation**

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates:

Plant and machinery	- 33 % per annum of cost
Fixtures and fittings	- 20% per annum of cost

#### **Goodwill**

Goodwill represents the excess of cost of acquisition over the fair value of the separable net assets of businesses acquired. Goodwill is amortised through the profit and loss account in equal instalments over its estimated useful life.

# LIMES HAIR COMPANY LIMITED

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2009 (CONT)

### 2. FIXED ASSETS

	Intangible fixed assets £	Tangible fixed assets £	Total £
<b>Cost</b>			
At 1 February 2008	25,555	45,104	70,659
Additions	-	14,709	14,709
At 31 January 2009	<u>25,555</u>	<u>59,813</u>	<u>85,368</u>
<b>Depreciation</b>			
At 1 February 2008	8,518	7,791	16,309
Charge for the year	8,519	11,335	19,854
At 31 January 2009	<u>17,037</u>	<u>19,126</u>	<u>36,163</u>
<b>Net book value</b>			
At 31 January 2009	<u>8,518</u>	<u>40,687</u>	<u>49,205</u>
At 31 January 2008	<u>17,037</u>	<u>37,314</u>	<u>54,351</u>

# LIMES HAIR COMPANY LIMITED

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2009 (CONT)

### 3. SHARE CAPITAL

	2009 £	2008 £
Authorised		
10,000 'A' ordinary shares of £1 each	10,000	10,000
10,000 'B' ordinary shares of £1 each	10,000	10,000
10,000 'C' ordinary shares of £1 each	10,000	10,000
10,000 'D' ordinary shares of £1 each	10,000	10,000
	<u>40,000</u>	<u>40,000</u>
Allotted, called up and fully paid		
6,666 'A' ordinary shares of £1 each	6,666	6,666
6,666 'B' ordinary shares of £1 each	6,666	6,666
1 'C' ordinary share of £1	1	1
1 'D' ordinary share of £1	1	1
	<u>13,334</u>	<u>13,334</u>