

Registered number
05810874

abacus IFA Limited

Abbreviated Accounts

31 March 2015

abacus IFA Limited**Registered number:** 05810874**Abbreviated Balance Sheet****as at 31 March 2015**

	Notes	2015	2014
		£	£
Fixed assets			
Intangible assets	2	13,992	13,992
Tangible assets	3	709	1,103
Investments	4	<u>25,089</u>	<u>25,089</u>
		39,790	40,184
Current assets			
Debtors		186,111	57,482
Cash at bank and in hand		<u>14,993</u>	<u>8,946</u>
		201,104	66,428
Creditors: amounts falling due within one year		<u>(206,873)</u>	<u>(89,590)</u>
Net current liabilities		<u>(5,769)</u>	<u>(23,162)</u>
Total assets less current liabilities		34,021	17,022
Creditors: amounts falling due after more than one year		(23,711)	(6,740)
Provisions for liabilities		<u>(142)</u>	<u>(221)</u>
Net assets		<u>10,168</u>	<u>10,061</u>
Capital and reserves			
Called up share capital	5	10,000	10,000
Profit and loss account		<u>168</u>	<u>61</u>
Shareholders' funds		<u>10,168</u>	<u>10,061</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Director

Approved by the board on 23 December 2015

abacus IFA Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% straight line
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Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Intangible fixed assets

£

Cost

At 1 April 2014	13,992
At 31 March 2015	<u>13,992</u>

Amortisation

At 31 March 2015	=
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Net book value

At 31 March 2015	<u>13,992</u>
At 31 March 2014	<u>13,992</u>

3 Tangible fixed assets

£

Cost

At 1 April 2014	2,627
At 31 March 2015	<u>2,627</u>

Depreciation

At 1 April 2014	1,524
Charge for the year	394
At 31 March 2015	<u>1,918</u>

Net book value

At 31 March 2015

709

At 31 March 2014

1,103**4 Investments****£****Cost**

At 1 April 2014

25,089

At 31 March 2015

25,089**5 Share capital****Nominal
value****2015
Number****2015
£****2014
£**

Allotted, called up and fully paid:

Ordinary shares

£1 each

10,000

10,000

10,000

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