

Registered number
05810874

abacus IFA Limited

Abbreviated Accounts

31 March 2016

abacus IFA Limited**Registered number:** 05810874**Abbreviated Balance Sheet****as at 31 March 2016**

	Notes	2016 £	2015 £
Fixed assets			
Intangible assets	2	12,592	13,992
Tangible assets	3	727	709
Investments	4	-	<u>25,089</u>
		13,319	39,790
Current assets			
Debtors		145,347	186,111
Cash at bank and in hand		-	<u>14,993</u>
		145,347	201,104
Creditors: amounts falling due within one year		<u>(133,834)</u>	<u>(206,873)</u>
Net current assets/(liabilities)		<u>11,513</u>	<u>(5,769)</u>
Total assets less current liabilities		24,832	34,021
Creditors: amounts falling due after more than one year		(13,500)	(23,711)
Provisions for liabilities		<u>(145)</u>	<u>(142)</u>
Net assets		<u>11,187</u>	<u>10,168</u>
Capital and reserves			
Called up share capital	5	10,000	10,000
Profit and loss account		<u>1,187</u>	<u>168</u>
Shareholders' funds		<u>11,187</u>	<u>10,168</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Director

Approved by the board on 9 November 2016

abacus IFA Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% straight line
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Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Intangible fixed assets

£

Cost

At 1 April 2015	13,992
At 31 March 2016	<u>13,992</u>

Amortisation

Provided during the year	1,400
At 31 March 2016	<u>1,400</u>

Net book value

At 31 March 2016	<u>12,592</u>
At 31 March 2015	<u>13,992</u>

3 Tangible fixed assets

£

Cost

At 1 April 2015	2,627
Additions	484
At 31 March 2016	<u>3,111</u>

Depreciation

At 1 April 2015	1,918
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Charge for the year	466
At 31 March 2016	<u>2,384</u>

Net book value

At 31 March 2016	<u>727</u>
At 31 March 2015	<u>709</u>

4 Investments **£**

Cost

At 1 April 2015	25,089
Disposals	<u>(25,089)</u>

At 31 March 2016	=
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5 Share capital	Nominal value	2016 Number	2016 £	2015 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	10,000	10,000	10,000

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