

AMENDING

Registered number
05810874

abacus IFA Limited
Abbreviated Accounts
31 March 2012

WEDNESDAY



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05/09/2012

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COMPANIES HOUSE

abacus IFA Limited
Registered number:
Abbreviated Balance Sheet
as at 31 March 2012

05810874

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	1,891	1,609
Investments	3	<u>25,089</u>	<u>25,089</u>
		26,980	26,698
Current assets			
Debtors		58,629	67,716
Cash at bank and in hand		-	<u>37,307</u>
		58,629	105,023
Creditors: amounts falling due within one year		(67,339)	(113,680)
Net current liabilities		(8,710)	(8,657)
Total assets less current liabilities		18,270	18,041
Provisions for liabilities		(371)	-
Net assets		<u>17,899</u>	<u>18,041</u>
Capital and reserves			
Called up share capital	4	10,000	10,000
Profit and loss account		<u>7,899</u>	<u>8,041</u>
Shareholders' funds		<u>17,899</u>	<u>18,041</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



N Richmond
Director

Approved by the board on 31 August 2012

abacus IFA Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 15% straight line

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

£

Cost

At 1 April 2011	2,013
Additions	614
At 31 March 2012	<u>2,627</u>

Depreciation

At 1 April 2011	404
Charge for the year	332
At 31 March 2012	<u>736</u>

Net book value

At 31 March 2012	<u>1,891</u>
At 31 March 2011	<u>1,609</u>

3 Investments

£

Cost

At 1 April 2011	25,089
At 31 March 2012	<u>25,089</u>

4 Share capital

Nominal
value

2012
Number

2012
£

2011
£

Allotted, called up and fully paid:

abacus IFA Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2012

Ordinary shares	£1 each	10,000	10,000	10,000
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