

ABITALIA LTD

**Company Registration Number:
05810812 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st June 2011

End date: 31st May 2012

SUBMITTED

ABITALIA LTD

Company Information for the Period Ended 31st May 2012

Director:	G Moretti
Company secretary:	C Moretti
Registered office:	237 Gloucester Road Cheltenham Gloucestershire GL51 8NJ GBR
Company Registration Number:	05810812 (England and Wales)

ABITALIA LTD

Abbreviated Balance sheet As at 31st May 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets:	2	3,098	4,984
Total fixed assets:		<u>3,098</u>	<u>4,984</u>
Current assets			
Stocks:		53,920	56,500
Debtors:		16,912	25,765
Cash at bank and in hand:		35,239	23,362
Total current assets:		<u>106,071</u>	<u>105,627</u>
Creditors			
Creditors: amounts falling due within one year	3	43,124	47,925
Net current assets (liabilities):		<u>62,947</u>	<u>57,702</u>
Total assets less current liabilities:		66,045	62,686
Provision for liabilities:	4	437	654
Total net assets (liabilities):		<u><u>65,608</u></u>	<u><u>62,032</u></u>

The notes form part of these financial statements

ABITALIA LTD

Abbreviated Balance sheet As at 31st May 2012 continued

	Notes	2012 £	2011 £
Capital and reserves			
Called up share capital:	5	8	8
Profit and Loss account:		65,600	62,024
Total shareholders funds:		<u>65,608</u>	<u>62,032</u>

For the year ending 31 May 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 20 September 2012

SIGNED ON BEHALF OF THE BOARD BY:

Name: G Moretti

Status: Director

The notes form part of these financial statements

ABITALIA LTD

Notes to the Abbreviated Accounts for the Period Ended 31st May 2012

1. Accounting policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover policy

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Tangible fixed assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows: Fixtures and Fittings - 33 % reducing balance basis Motor Vehicles - 25% reducing balance basis

Valuation information and policy

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Other accounting policies

Deferred taxation The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date. Foreign exchange Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

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Notes to the Abbreviated Accounts for the Period Ended 31st May 2012

2. Tangible assets

	Total
Cost	£
At 01st June 2011:	14,464
Additions:	2,561
Disposals:	8,210
At 31st May 2012:	8,815
Depreciation	
At 01st June 2011:	9,480
Charge for year:	1,204
On disposals:	4,967
At 31st May 2012:	5,717
Net book value	
At 31st May 2012:	3,098
At 31st May 2011:	4,984

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Notes to the Abbreviated Accounts for the Period Ended 31st May 2012

3. Creditors: amounts falling due within one year

	2012 £	2011 £
Trade creditors:	24,557	31,736
Taxation and social security:	14,490	12,016
Other creditors:	4,077	4,173
Total:	<u>43,124</u>	<u>47,925</u>

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Notes to the Abbreviated Accounts for the Period Ended 31st May 2012

5. Called up share capital

Allotted, called up and paid

Previous period			2011
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	8	1.00	8
Total share capital:			<u>8</u>
Current period			2012
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	8	1.00	8
Total share capital:			<u>8</u>

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