

ABITALIA LTD

**Company Registration Number:
05810812 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st June 2010

End date: 31st May 2011

SUBMITTED

ABITALIA LTD

Company Information for the Period Ended 31st May 2011

| | |
|-------------------------------------|---|
| Director: | G Moretti |
| Company secretary: | C Moretti |
| Registered office: | 237 Gloucester Road Cheltenham Gloucestershire GL51 8NJ GBR |
| Company Registration Number: | 05810812 (England and Wales) |

ABITALIA LTD

Abbreviated Balance sheet As at 31st May 2011

| | Notes | 2011 £ | 2010 £ |
|--|-------|----------------------|---------------|
| Fixed assets | | | |
| Tangible assets: | 3 | 4,984 | 4,408 |
| Total fixed assets: | | <u>4,984</u> | <u>4,408</u> |
| Current assets | | | |
| Stocks: | | 56,500 | 64,706 |
| Debtors: | | 25,765 | 18,757 |
| Cash at bank and in hand: | | 23,362 | 11,649 |
| Total current assets: | | <u>105,627</u> | <u>95,112</u> |
| Creditors | | | |
| Creditors: amounts falling due within one year | 4 | 47,925 | 56,990 |
| Net current assets (liabilities): | | <u>57,702</u> | <u>38,122</u> |
| Total assets less current liabilities: | | 62,686 | 42,530 |
| Provision for liabilities: | 5 | 654 | 476. |
| Total net assets (liabilities): | | <u>62,032</u> | <u>42,054</u> |

The notes form part of these financial statements

ABITALIA LTD

Abbreviated Balance sheet As at 31st May 2011 continued

| | Notes | 2011 £ | 2010 £ |
|----------------------------------|-------|----------------------|----------------------|
| Capital and reserves | | | |
| Called up share capital: | 6 | 8 | 8 |
| Profit and Loss account: | | 62,024 | 42,046 |
| Total shareholders funds: | | <u>62,032</u> | <u>42,054</u> |

For the year ending 31 May 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 20 September 2011

SIGNED ON BEHALF OF THE BOARD BY:

Name: G Moretti
Status: Director

The notes form part of these financial statements

ABITALIA LTD

Notes to the Abbreviated Accounts for the Period Ended 31st May 2011

1. Accounting policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover policy

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Tangible fixed assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows: Fixtures and Fittings - 33 % reducing balance basis Motor Vehicles - 25% reducing balance basis Plant and Machinery – 20% reducing balance basis

Other accounting policies

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Deferred taxation The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date. Foreign exchange Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

ABITALIA LTD

Notes to the Abbreviated Accounts for the Period Ended 31st May 2011

3. Tangible assets

| | Total |
|-----------------------|----------|
| Cost | £ |
| At 01st June 2010: | 11,850 |
| Additions: | 2,614 |
| At 31st May 2011: | 14,464 |
| Depreciation | |
| At 01st June 2010: | 7,442 |
| Charge for year: | 2,038 |
| At 31st May 2011: | 9,480 |
| Net book value | |
| At 31st May 2011: | 4,984 |
| At 31st May 2010: | 4,408 |

ABITALIA LTD

Notes to the Abbreviated Accounts for the Period Ended 31st May 2011

4. Creditors: amounts falling due within one year

| | 2011 £ | 2010 £ |
|-------------------------------|----------------------|----------------------|
| Trade creditors: | 31,736 | 32,188 |
| Taxation and social security: | 12,016 | 9,846 |
| Accruals and deferred income: | 861 | 818 |
| Other creditors: | 3,312 | 14,138 |
| Total: | <u>47,925</u> | <u>56,990</u> |

ABITALIA LTD

Notes to the Abbreviated Accounts for the Period Ended 31st May 2011

6. Called up share capital

Allotted, called up and paid

| Previous period | | | 2010 |
|----------------------|------------------|-------------------------|----------|
| Class | Number of shares | Nominal value per share | Total |
| Ordinary shares: | 8 | 1.00 | 8 |
| Total share capital: | | | <u>8</u> |
| Current period | | | 2011 |
| Class | Number of shares | Nominal value per share | Total |
| Ordinary shares: | 8 | 1.00 | 8 |
| Total share capital: | | | <u>8</u> |

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