REGISTERED NUMBER: 05810667 (England and Wales)

Financial Statements for the Year Ended 31 May 2023

for

Hutchinsons Fabrications Limited

Contents of the Financial Statements for the Year Ended 31 May 2023

Company Information
for the Year Ended 31 May 2023

DIRECTORS:	B J Bain Mrs R M Bain
SECRETARY:	Mrs R M Bain
REGISTERED OFFICE:	Virginia House Grewelthorpe Ripon North Yorkshire HG4 3BW
REGISTERED NUMBER:	05810667 (England and Wales)
ACCOUNTANTS:	Yorkshire Accountants Ripon Eva Lett House 1 South Crescent Ripon North Yorkshire HG4 1SN

Balance Sheet
31 May 2023

	Notes	2023 £	2023 £	2022 £	2022 £
FIXED ASSETS					
Tangible assets	4		10,165		12,120
CURRENT ASSETS					
Stocks		144,314		165,000	
Debtors	5	200,194		34,250	
Cash at bank		13,407		191,239	
		357,915		390,489	
CREDITORS					
Amounts falling due within one year	6	78,297		61,288	
NET CURRENT ASSETS			279,618		329,201
TOTAL ASSETS LESS CURRENT LIABILITIES			289,783		341,321
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			288,783		340,321
SHAREHOLDERS' FUNDS			289,783		341,321

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28 February 2024 and were signed on its behalf by:

B J Bain - Director

Notes to the Financial Statements
for the Year Ended 31 May 2023

1. STATUTORY INFORMATION

Hutchinsons Fabrications Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks
Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2022 - 4) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 June 2022	
and 31 May 2023	12,120
DEPRECIATION	
Charge for year	1,955
At 31 May 2023	1,955
NET BOOK VALUE	
At 31 May 2023	10,165
At 31 May 2022	12,120

continued...

**Notes to the Financial Statements - continued
for the Year Ended 31 May 2023**

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	36,564	34,250
Amounts owed by group undertakings	163,630	-
	200,194	34,250

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	57,345	16,957
Taxation and social security	16,564	41,011
Other creditors	4,388	3,320
	78,297	61,288