

Registered number
05810660

The UK Radio Business Limited

Report and Accounts

31 March 2011



The UK Radio Business Limited
Registered number: 05810660
Director's Report

The director presents his report and accounts for the year ended 31 March 2011

Principal activities

The company's principal activity during the year continued to be consultancy services

Directors

The following persons served as directors during the year

Michael Franklin

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 2 November 2011 and signed on its behalf

A handwritten signature in black ink, consisting of a large, stylized 'M' followed by a circular flourish and a long horizontal stroke.

M Franklin
Director

The UK Radio Business Limited
Profit and Loss Account
for the year ended 31 March 2011

	Notes	2011 £	2010 £
Turnover	1	4,690	12,238
Administrative expenses		(7,890)	(16,376)
Other operating income		18	(154)
Operating loss	2	<u>(3,182)</u>	<u>(4,292)</u>
Interest income			
Loss on ordinary activities before taxation		<u>(3,182)</u>	<u>(4,292)</u>
Tax on loss on ordinary activities	3	-	-
Loss for the financial year		<u>(3,182)</u>	<u>(4,292)</u>

The UK Radio Business Limited
Balance Sheet
as at 31 March 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible assets	4	601	1,118
Current assets			
Debtors	5	3,206	1,031
Cash at bank and in hand		3,463	7,779
		<u>6,669</u>	<u>8,810</u>
Creditors: amounts falling due within one year	6	(15,812)	(15,288)
Net current liabilities		<u>(9,143)</u>	<u>(6,478)</u>
Total assets less current liabilities		<u>(8,542)</u>	<u>(5,360)</u>
Provisions for liabilities	7	119	119
Net liabilities		<u>(8,423)</u>	<u>(5,241)</u>
Capital and reserves			
Called up share capital	8	1	1
Profit and loss account	9	(8,424)	(5,242)
Shareholder's funds		<u>(8,423)</u>	<u>(5,241)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that the member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime


M Franklin
Director

Approved by the board on 2 November 2011

The UK Radio Business Limited
Notes to the Accounts
for the year ended 31 March 2011

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Equipment	25% straight line
Motor vehicles	25% straight line

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Operating profit	2011	2010
	£	£
This is stated after charging		
Depreciation of owned fixed assets	517	3,105

The UK Radio Business Limited
Notes to the Accounts
for the year ended 31 March 2011

3 Taxation	2011 £	2010 £
UK corporation tax	-	-
Deferred tax	-	-
	<u>-</u>	<u>-</u>

4 Tangible fixed assets	Plant and machinery etc £	Motor vehicles £	Total £
Cost			
At 1 April 2010	2,067	11,000	13,067
Additions	-	-	-
Surplus on revaluation	-	-	-
Disposals	-	-	-
At 31 March 2011	<u>2,067</u>	<u>11,000</u>	<u>13,067</u>
Depreciation			
At 1 April 2010	949	11,000	11,949
Charge for the year	517	-	517
Surplus on revaluation	-	-	-
On disposals	-	-	-
At 31 March 2011	<u>1,466</u>	<u>11,000</u>	<u>12,466</u>
Net book value			
At 31 March 2011	<u>601</u>	<u>-</u>	<u>601</u>
At 31 March 2010	<u>1,118</u>	<u>-</u>	<u>1,118</u>

5 Debtors	2011 £	2010 £
Trade debtors	3,802	-
Value added tax	(596)	165
Other debtors	-	866
	<u>3,206</u>	<u>1,031</u>

6 Creditors amounts falling due within one year	2011 £	2010 £
Trade creditors	-	-
Corporation tax	-	-
Other creditors	15,812	15,288
	<u>15,812</u>	<u>15,288</u>

The UK Radio Business Limited
Notes to the Accounts
for the year ended 31 March 2011

7 Provisions for liabilities

Deferred taxation	2011 £	2010 £
Accelerated capital allowances	(119)	(119)
Tax losses carried forward	-	-
	<u>(119)</u>	<u>(119)</u>

	2011 £	2010 £
At 1 April	(119)	(119)
Deferred tax charge in profit and loss account	-	-
At 31 March	<u>(119)</u>	<u>(119)</u>

8 Share capital	2011 No	2010 No	2011 £	2010 £
Allotted, called up and fully paid Ordinary shares of £1 each	1	1	1	1

9 Profit and loss account

	2011 £
At 1 April 2010	-
Prior year adjustments	-
At 1 April 2010	<u>(5,242)</u>
Loss for the year	(3,182)
At 31 March 2011	<u>(8,424)</u>

10 Related parties

Michael Franklin, a director of the company has provided loans to the company of £15812 (2010 £15288)

11 Controlling Party

During the year the company was controlled by M G Franklin, the sole director and shareholder of the company

The UK Radio Business Limited
Profit and Loss Account
for the year ended 31 March 2011
for the information of the director only

	2011	2010
	£	£
Sales	4,690	12,238
Administrative expenses	(7,890)	(16,376)
Other operating income	18	(154)
Operating loss	<u>(3,182)</u>	<u>(4,292)</u>
Loss before tax	<u>(3,182)</u>	<u>(4,292)</u>

The UK Radio Business Limited
Schedule to the Profit and Loss Account
for the year ended 31 March 2011
for the information of the director only

	2011	2010
	£	£
Sales		
Sales	4,690	12,238
	<u>4,690</u>	<u>12,238</u>
Administrative expenses		
Pensions	-	6,000
Travel and subsistence	4,161	3,672
Entertaining	-	426
	<u>4,161</u>	<u>10,098</u>
General administrative expenses		
Telephone and fax	845	829
Stationery and printing	-	367
Training	595	
Information and publications	994	430
Insurance	282	123
Software	-	-
Depreciation	517	3,105
Bad debts	-	1,100
Sundry expenses	371	134
	<u>3,604</u>	<u>6,088</u>
Legal and professional costs		
Accountancy fees	125	-
Other legal and professional	-	190
	<u>125</u>	<u>190</u>
	<u>7,890</u>	<u>16,376</u>
Other operating income		
Profit on flat rate vat scheme	18	(154)
	<u>18</u>	<u>(154)</u>