

ADDICTION RECOVERY CENTRES LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2014

Company Registration No. 05810573 (England and Wales)

ADDICTION RECOVERY CENTRES LIMITED

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ADDICTION RECOVERY CENTRES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2		2,548		2,681
Current assets					
Debtors		87,174		69,639	
Cash at bank and in hand		4,268		3,926	
		<u>91,442</u>		<u>73,565</u>	
Creditors: amounts falling due within one year		<u>(28,547)</u>		<u>(18,840)</u>	
Net current assets			62,895		54,725
Total assets less current liabilities			65,443		57,406
Creditors: amounts falling due after more than one year	3		(431,360)		(431,360)
			<u>(365,917)</u>		<u>(373,954)</u>
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			(366,017)		(374,054)
Shareholders' funds			<u>(365,917)</u>		<u>(373,954)</u>

For the financial year ended 31 May 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 24 February 2015

Graham Foster
Director

Company Registration No. 05810573

ADDICTION RECOVERY CENTRES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	10% straight line
Plant and machinery	33% straight line
Fixtures, fittings & equipment	33% straight line
Motor vehicles	25% reducing balance

1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

ADDICTION RECOVERY CENTRES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2014

2 Fixed assets

Tangible assets

	£
Cost	
At 1 June 2013	112,018
Additions	851
	<hr/>
At 31 May 2014	112,869
	<hr/>
Depreciation	
At 1 June 2013	109,337
Charge for the year	984
	<hr/>
At 31 May 2014	110,321
	<hr/>
Net book value	
At 31 May 2014	2,548
	<hr/>
At 31 May 2013	2,681
	<hr/>

3 Creditors: amounts falling due after more than one year

2014

2013

£

£

Analysis of loans repayable in more than five years

Total amounts repayable by instalments which are due in more than five years

(431,360)	(431,360)
<hr/>	<hr/>

4 Share capital

2014

2013

£

£

Allotted, called up and fully paid

100 Ordinary shares of £1 each

100	100
<hr/>	<hr/>

ADDICTION RECOVERY CENTRES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2014

5 Related party relationships and transactions

Loans from/(to) directors

Transactions in relation to loans from / (to) directors during the year are outlined in the table below:

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Kevin Martin - Directors Loan	-	(20)	-	-	-	(20)
James Martin - Directors Loan	-	(40)	-	-	-	(40)
Graham Foster - Directors Loan	-	(169)	149,001	-	(139,001)	9,831
		(229)	149,001	-	(139,001)	9,771

Other transactions

During the period Thomas Owen Care Limited, a company for which Kevin Martin is also a director, provided a loan to Addiction Recovery Centres Limited. The balance outstanding as at the year end was £431,360 (2013 - £431,360).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.