

ADDICTION RECOVERY CENTRES LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2012

Company Registration No 05810573 (England and Wales)



ADDICTION RECOVERY CENTRES LIMITED

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ADDICTION RECOVERY CENTRES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2012

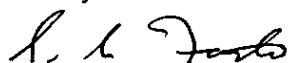
	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2		12,018		17,908
Current assets					
Debtors		55,855		54,990	
Cash at bank and in hand		7,416		13,642	
		<u>63,271</u>		<u>68,632</u>	
Creditors amounts falling due within one year	3	<u>(16,730)</u>		<u>(56,333)</u>	
Net current assets			46,541		12,299
Total assets less current liabilities			<u>58,559</u>		<u>30,207</u>
Creditors amounts falling due after more than one year	4		<u>(437,845)</u>		<u>(413,896)</u>
			<u>(379,286)</u>		<u>(383,689)</u>
Capital and reserves					
Called up share capital	5		100		100
Profit and loss account			<u>(379,386)</u>		<u>(383,789)</u>
Shareholders' funds			<u>(379,286)</u>		<u>(383,689)</u>

For the financial year ended 31 May 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on 28 November 2012



Graham Foster
Director

Company Registration No. 05810573

ADDICTION RECOVERY CENTRES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Leasehold	10% straight line
Plant and machinery	33% straight line
Fixtures, fittings & equipment	33% straight line
Motor vehicles	25% reducing balance

1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

ADDICTION RECOVERY CENTRES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2012

2 Fixed assets

	Tangible assets £
Cost	
At 1 June 2011 & at 31 May 2012	124,418
Depreciation	
At 1 June 2011	106,510
Charge for the year	5,890
At 31 May 2012	112,400
Net book value	
At 31 May 2012	12,018
At 31 May 2011	17,908

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £7,937 (2011 - £10,389)

4 Creditors: amounts falling due after more than one year

	2012 £	2011 £
Analysis of loans repayable in more than five years		
Total amounts repayable by instalments which are due in more than five years	432,360	285,308

5 Share capital

	2012 £	2011 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100

ADDICTION RECOVERY CENTRES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2012

6 Related party relationships and transactions

Loans from/(to) directors

Transactions in relation to loans from / (to) directors during the year are outlined in the table below

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Graham Foster - Directors loan account	-	6,831	18,000	-	(25,000)	(169)
James Martin - Directors loan account	-	(40)	-	-	-	(40)
Kevin Martin - Directors loan account	-	(20)	-	-	-	(20)
		<u>6,771</u>	<u>18,000</u>	<u>-</u>	<u>(25,000)</u>	<u>(229)</u>

Other transactions

During the period Thomas Owen Care Limited continued to make a loan to Addiction Recovery Centres Limited. Mr Kevin Martin is also a director of Thomas Owen Care Limited. The balance outstanding as at 31 May 2012 was £432,360 (2011 - £432,205)