

**HIDDEN EARTH LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2013**  
**COMPANY NUMBER: 05809578**

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29/03/2014

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COMPANIES HOUSE

**HIDDEN EARTH LIMITED****BALANCE SHEET AS AT 30 JUNE 2013**

	<u>Note</u>	<u>2013</u>	<u>2012</u>
		£	£
<b>Fixed Assets</b>			
Tangible Assets	2	11863	11696
<b>Current Assets</b>			
Stock		31168	30172
Debtors		<u>3883</u>	<u>4947</u>
		35051	35119
<b>Creditors: Amounts falling due within one year</b>		<u>47092</u>	<u>48448</u>
<b>Net Current Liabilities</b>		<u>-12041</u>	<u>-13329</u>
<b>Total Assets Less Current Liabilities</b>		<u>-178</u>	<u>-1633</u>
<b>Capital and Reserves</b>			
Called up share capital	3	2	2
Profit and Loss account		<u>-180</u>	<u>-1635</u>
		<u>-178</u>	<u>-1633</u>

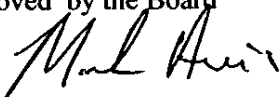
The exemption conferred by section 477 not to have these accounts audited applies to the Company and the directors' confirm that no notice has been deposited under section 476 of the Companies Act 2006

The directors' acknowledges their responsibility for ensuring that

- i) the company keeps accounting records which comply with section 386 of the Companies Act 2006 and
- ii) the accounts give a true and fair view of the state of affairs of the Company as at 30 June 2013 and of its profit/loss for the year then ended in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to the accounts, so far as applicable to the Company

The accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

Approved by the Board



Mark Gerald Avis, Director 28 March 2014

*The notes on pages 2 & 3 form an integral part of these accounts*

## **HIDDEN EARTH LIMITED**

### **NOTES TO THE ACCOUNTS**

#### **YEAR ENDED 30 JUNE 2013**

##### **1. ACCOUNTING POLICIES**

###### **Basis of Accounting**

The accounts have been prepared under the historical cost convention

###### **Turnover**

Turnover represents the value of sales, net of credits, allowances, trade discounts, and Value Added Tax

###### **Cash Flow Statement**

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1 from presenting a cash flow statement as it qualifies as a small company

###### **Fixed Assets & Depreciation**

Tangible fixed assets are stated at cost less depreciation Depreciation is provided at the following annual rates to write-off each asset over its estimated useful life

Fixtures & Fittings	15% on reducing balance basis
Plant & Equipment	15% on reducing balance basis
Office Equipment	15% on reducing balance basis
Computer Equipment	33 33% on cost

No depreciation is provided on leasehold improvements.

###### **Stock**

Stock is valued at the lower of cost and net realizable value.

###### **Deferred Taxation**

Deferred taxation is not provided for, as the director is of the opinion that no actual liability will arise in the foreseeable future.

**HIDDEN EARTH LIMITED**

**NOTES TO THE ACCOUNTS**

**YEAR ENDED 30 JUNE 2013**

**2. FIXED ASSETS**

	<b><u>Tangible</u></b> <b><u>Fixed</u></b> <b><u>Assets</u></b> <b>£</b>
<b>Cost</b>	
As at 1 July 2012	20977
Additions	<u>1840</u>
As at 30 June 2013	<u>22817</u>
<b>Depreciation</b>	
As at 1 July 2012	9281
Charge for the year	<u>1673</u>
As at 30 June 2013	<u>10954</u>
<b>Net Book Value</b>	
As at 30 June 2013	<u>11863</u>
As at 30 June 2012	<u>11696</u>

**3. CALLED UP SHARE CAPITAL**

	<b><u>2013</u></b> <b>£</b>	<b><u>2012</u></b> <b>£</b>
<b>Authorised</b>		
Ordinary shares of £1 each	<u>1000</u>	<u>1000</u>
<b>Allotted, called up &amp; fully paid</b>		
Ordinary shares of £1 each	<u>2</u>	<u>2</u>

**4. RELATED PARTY TRANSACTIONS**

**Dividends paid to Directors**

Dividends paid to Directors in their capacity as shareholders during the year were £4000 to M G Avis (2011 £0) and £4000 to Mrs J Avis (2012 £0).

**Controlling Party**

During the two years ending 30 June 2013 Mr M G Avis and his wife Mrs J Avis controlled the company as they held 100% of the issued share capital