

Company registration number 05809453 (England and Wales)

CRIB GOGH LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2022
PAGES FOR FILING WITH REGISTRAR

CRIB GOGH LIMITED

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CRIB GOGH LIMITED

BALANCE SHEET

AS AT 31 MAY 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	4		5,919		8,326
Current assets					
Stocks		133,493		136,631	
Debtors	5	23,919		71,540	
Cash at bank and in hand		9,819		4,580	
		<u>167,231</u>		<u>212,751</u>	
Creditors: amounts falling due within one year	6	<u>(1,190,185)</u>		<u>(1,131,153)</u>	
Net current liabilities			<u>(1,022,954)</u>		<u>(918,402)</u>
Net liabilities			<u>(1,017,035)</u>		<u>(910,076)</u>
Capital and reserves					
Called up share capital	7		1,000		1,000
Profit and loss reserves			<u>(1,018,035)</u>		<u>(911,076)</u>
Total equity			<u>(1,017,035)</u>		<u>(910,076)</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 May 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 9 December 2022 and are signed on its behalf by:

Mr S.R. Heaward
Director

Company Registration No. 05809453

CRIB GOGH LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2022

1 Accounting policies

Company information

Crib Gogh Limited is a private company limited by shares incorporated in England and Wales. The registered office is Frayling Business Park, Davenport Street, Burslem, Stoke on Trent, ST6 4LN.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The accounts are prepared on the going concern basis which depends on the continuing support of the company's directors who are currently providing loan finance to support the company's activities.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and is derived from continuing activities in the United Kingdom.

1.3 Research and development expenditure

Research expenditure is written off against profits in the year in which it is incurred. Identifiable development expenditure is capitalised to the extent that the technical, commercial and financial feasibility can be demonstrated.

1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	over 7 years
Computer equipment	over 1 - 4 years
Motor vehicles	over 4 years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.5 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

CRIB GOGH LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2022

1 Accounting policies

(Continued)

1.6 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1.7 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.8 Government grants

Grants are credited to deferred revenue. Grants towards capital expenditure are released to profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

1.9 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation in the period are included in profit or loss.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2022 Number	2021 Number
Total	6	6

3 Intangible fixed assets

	Patents £
Cost	
At 1 June 2021 and 31 May 2022	24,045
Amortisation and impairment	
At 1 June 2021 and 31 May 2022	24,045
Carrying amount	
At 31 May 2022	-
At 31 May 2021	-

CRIB GOGH LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2022

4 Tangible fixed assets

	Plant and machinery etc
	£
Cost	
At 1 June 2021	21,342
Additions	331
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At 31 May 2022	21,673
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Depreciation and impairment	
At 1 June 2021	13,016
Depreciation charged in the year	2,738
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At 31 May 2022	15,754
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Carrying amount	
At 31 May 2022	5,919
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At 31 May 2021	8,326
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5 Debtors

	2022	2021
	£	£
Amounts falling due within one year:		
Trade debtors	13,435	51,611
Corporation tax recoverable	8,279	15,256
Other debtors	2,205	4,673
	<hr/>	<hr/>
	23,919	71,540
	<hr/>	<hr/>

6 Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	9,897	32,035
Taxation and social security	-	477
Other creditors	1,178,038	1,052,039
Accruals and deferred income	2,250	46,602
	<hr/>	<hr/>
	1,190,185	1,131,153
	<hr/>	<hr/>

Other creditors represent loan finance from the directors of the company.

CRIB GOGH LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2022

7	Called up share capital				
		2022	2021	2022	2021
		Number	Number	£	£
	Ordinary share capital				
	Issued and fully paid				
	Ordinary shares of £1 each	1,000	1,000	1,000	1,000
		<u> </u>	<u> </u>	<u> </u>	<u> </u>

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