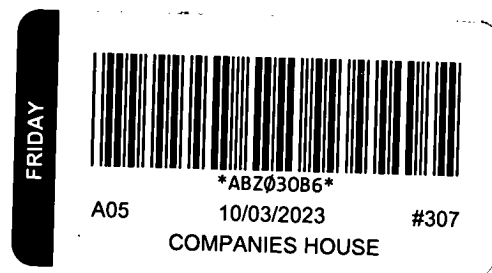


Flax Bourton Village CIC

Report of the Directors and

Unaudited Financial Statements for the Year Ended 31 May 2022



Contents of the Financial Statements
for the Year Ended 31 May 2022

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Flax Bourton Village CIC

Company Information
for the Year Ended 31 May 2022

DIRECTORS:

A M Miles
R S Waycott

SECRETARY:

Mrs M J C Waycott

REGISTERED OFFICE:

Mill Cottage
Station Road
Flax Bourton
Bristol
BS48 1NG

REGISTERED NUMBER:

05808645 (England and Wales)

ACCOUNTANTS:

Crossley and Co.
122 Winchcombe Street
Cheltenham
Gloucestershire
GL52 2NW

Report of the Directors
for the Year Ended 31 May 2022

The directors present their report with the financial statements of the company for the year ended 31 May 2022.

DIRECTORS

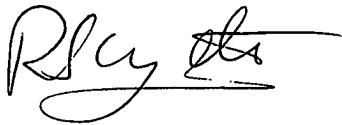
The directors shown below have held office during the whole of the period from 1 June 2021 to the date of this report.

A M Miles

R S Waycott

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'R S Waycott', with a long horizontal flourish extending to the right.

R S Waycott - Director

8 March 2023

Income Statement
for the Year Ended 31 May 2022

	31.5.22	31.5.21
Notes	£	£
TURNOVER	3,732	400
Cost of sales	<u>-</u>	<u>1,777</u>
GROSS PROFIT/(LOSS)	3,732	(1,377)
Administrative expenses	<u>477</u>	<u>8,171</u>
OPERATING PROFIT/(LOSS) and PROFIT/(LOSS) BEFORE TAXATION	3,255	(9,548)
Tax on profit/(loss)	<u>-</u>	<u>-</u>
PROFIT/(LOSS) FOR THE FINANCIAL YEAR	<u>3,255</u>	<u>(9,548)</u>

The notes form part of these financial statements

Balance Sheet
31 May 2022

	Notes	31.5.22 £	31.5.21 £
CURRENT ASSETS			
Cash at bank		15,821	13,016
CREDITORS			
Amounts falling due within one year	5	600	1,050
NET CURRENT ASSETS		<u>15,221</u>	<u>11,966</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>15,221</u>	<u>11,966</u>
RESERVES			
Retained earnings	6	15,221	11,966
		<u>15,221</u>	<u>11,966</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2022.

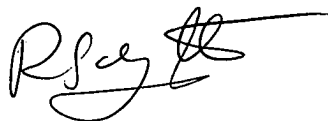
The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 8 March 2023 and were signed on its behalf by:



R S Waycott - Director

Notes to the Financial Statements
for the Year Ended 31 May 2022

1. **STATUTORY INFORMATION**

Flax Bourton Village CIC is a private company, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2021 - 3).

4. **OPERATING PROFIT/(LOSS)**

The operating profit (2021 - operating loss) is stated after charging:

	31.5.22	31.5.21
	£	£
Depreciation - owned assets	-	446
	<u> </u>	<u> </u>

Notes to the Financial Statements - continued
for the Year Ended 31 May 2022

5.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.5.22	31.5.21
		£	£
	Accrued expenses	600	1,050
		=====	=====
6.	RESERVES		Retained earnings
			£
	At 1 June 2021		11,966
	Profit for the year		3,255
			=====
	At 31 May 2022		15,221
			=====

162933/15

CIC 34

Community Interest Company Report

For official use
(Please leave blank)

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*Please
complete in
typescript, or
in bold black
capitals.*

**Company Name in
full**

Flax Bourton Hall CIC

Company Number

05808645

Year Ending

31st May 2022

(The date format is required in full)

Please ensure the company name is consistent with the company name entered on the accounts.

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

The Company continues to fund and assist projects and good causes for the benefit of the community, from funds accumulated over the last few years.

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

The Company stakeholders are Flax Bourton Villagers and the CIC Directors.

The Directors continue to liaise with the Villagers with a view to donating remaining funds to appropriate good causes in the Village.

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

No remuneration was received

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

No transfer of assets other than for full consideration has been made.

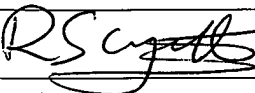
(Please continue on separate continuation sheet if necessary.)

PART 5 – SIGNATORY (Please note this must be a live signature)

(DD/MM/YY)

The original report must be signed by a director or secretary of the company

Signed



Date

08/03/2023

Please note that it is a legal requirement for the date format to be provided in full throughout the CIC34 report.

Applications will be rejected if this information is incorrect.

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Nick Standeven

Crossley and Co

122 Winchcombe Street, Cheltenham. GL52 2NW

Tel 01242 252000

DX Number

DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG

(N.B. Please enclose a cheque for £15 payable to Companies House)