

Company number 5808645

**FLAX BOURTON VILLAGE HALL
COMMUNITY INTEREST COMPANY
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2008**



These unaudited accounts have been compiled by:

**WARREN & CO
BUSINESS CONSULTANCY LIMITED
Chartered Accountants**

**Meadhaven, Church Lane,
Flax Bourton, Bristol BS48 3QF**

FLAX BOURTON VILLAGE HALL COMMUNITY INTEREST COMPANY

**REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2008**

CONTENTS

Page	
1	Company information
2	Directors' report
3	Accountants' report
4	Profit and loss account
5-6	Balance sheet
7	Statement of accounting policies
8-9	Notes to the financial statements

FLAX BOURTON VILLAGE HALL COMMUNITY INTEREST COMPANY
COMPANY INFORMATION

Directors: M R Barnes
D J Luff
A M Miles
J H Walder
R S Waycott

Secretary: M R Barnes

Registered office: 78 Rosemount Road
Flax Bourton
Bristol
BS48 1UQ

Company number: 5808645

Date of incorporation: 8 May 2006

FLAX BOURTON VILLAGE HALL COMMUNITY INTEREST COMPANY

DIRECTORS' REPORT

The directors present their report and financial statements for the year ended 31 May 2008.

Principal activity

The company's principal activity is the running of Flax Bourton village hall and sports field for the benefit of the local community. Any surplus generated is retained for reinvestment.

Directors

The directors throughout the year were as follows:

M R Barnes
D J Luff
A M Miles
J H Walder
R S Waycott

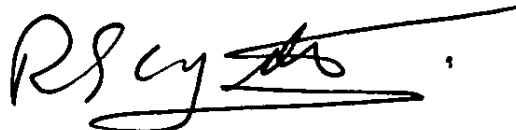
Exemptions applicable to small companies

The directors acknowledge that the company is a CIC and recognise the associated principle of transparency that is expected with this status. In balancing this against the cost of providing information, and the professional fees that have been saved, this directors' report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

The directors have also taken advantage of the reduction in costs available from the adoption of the Financial Reporting Standard for Smaller Entities (effective January 2007) when preparing the financial statements. The directors consider that the additional disclosures that would be given if full accounts were prepared would convey little useful information to the reader of the accounts.

The directors do not propose to take the option of filing abbreviated accounts at Companies House, since no cost savings would arise.

BY ORDER OF THE BOARD



R S Waycott
Director

October 2008

26th Nov. 2008.
RW

**CHARTERED ACCOUNTANT'S REPORT
TO THE BOARD OF DIRECTORS ON THE UNAUDITED
FINANCIAL STATEMENTS OF FLAX BOURTON VILLAGE HALL
COMMUNITY INTEREST COMPANY**

In accordance with the engagement letter currently in force, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 May 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Wen d G B.C. Uea

WARREN & CO
BUSINESS CONSULTANCY LIMITED
Chartered Accountants

Meadhaven, Church Lane
Flax Bourton,
Bristol
BS48 3QF

24 November 2008

FLAX BOURTON VILLAGE HALL COMMUNITY INTEREST COMPANY

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MAY 2008

	Notes	2008 £	2007 £
TURNOVER		8,995	3,785
Administrative expenses		(5,378)	(4,868)
Other operating income – grants received		-	4,597
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	1	3,617	3,514
Tax on profit on ordinary activities	2	(719)	(686)
PROFIT FOR THE FINANCIAL YEAR		<u>£ 2,898</u>	<u>£ 2,828</u>

The accounting policies and notes on pages 7 to 9 form part of these financial statements.

FLAX BOURTON VILLAGE HALL COMMUNITY INTEREST COMPANY**BALANCE SHEET AS AT 31 MAY 2008**

	Notes	2008 £	2007 £
FIXED ASSETS			
Tangible assets	3	898	362
CURRENT ASSETS			
Debtors	4	615	715
Cash at bank and in hand		5,386	3,132
		6,001	3,847
CREDITORS: Amounts falling due within one year	5	(1,174)	(1,382)
NET CURRENT ASSETS		4,827	2,465
TOTAL ASSETS LESS CURRENT LIABILITIES		£ 5,725	£ 2,827
CAPITAL AND RESERVES			
Profit and loss account	6	£ 5,725	£ 2,827

Balance sheet is continued on page 6

FLAX BOURTON VILLAGE HALL COMMUNITY INTEREST COMPANY

BALANCE SHEET AS AT 31 MAY 2008

Continued from page 5

These accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

For the financial year ended May 2008 the company was entitled to exemption from audit under section 249A(1) Companies Act 1985; and no notice has been deposited under section 249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221, and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985 so far as applicable to the company.

Signed on behalf of the Board on

24 Nov
~~October~~ 2008

MR Barnes

M R Barnes
Director

The accounting policies and notes on pages 7 to 9 form part of these financial statements.

FLAX BOURTON VILLAGE HALL COMMUNITY INTEREST COMPANY
STATEMENT OF ACCOUNTING POLICIES

Convention

The financial statements have been prepared under the historical cost convention and under the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover is the total amount receivable by the company for the provision of services or facilities.

Depreciation

Depreciation is calculated to write down the cost, less estimated residual value, of tangible fixed assets over their expected useful lives.

The bases and rates applicable are as follows:

Property improvements	20%	Straight line
Website	25%	Straight line

Grants

Grants are recognised on a receivable basis. Where received for capital projects, grants are treated as deferred income and released to the profit and loss account to match depreciation charged on the relevant capital assets. All other grants are recognised in the profit and loss account when they become receivable.

FLAX BOURTON VILLAGE HALL COMMUNITY INTEREST COMPANY

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2008

1. Profit on ordinary activities before taxation

	2008	2007
	£	£
Profit is stated after charging:		
Depreciation	298	90
Directors' emoluments	nil	nil
	<u> </u>	<u> </u>

2. Tax on profit on ordinary activities

	2008	2007
UK Corporation Tax	£ 719	£ 686
	<u> </u>	<u> </u>

The company does not operate on a fully commercial basis and it principally runs the village hall and related sports facilities for the benefit of the local community. However, as the company's operations are in the nature of a trading activity, and it is not operated solely for the benefit of its members, any surpluses generated are subject to corporation tax.

3. Tangible fixed assets

	Property improvements £
COST	
At 1 June 2007	452
Additions	834
	<u> </u>
At 31 May 2008	1,286
	<u> </u>
DEPRECIATION	
At 1 June 2007	90
Charge for year	298
	<u> </u>
At 31 May 2008	388
	<u> </u>
NET BOOK VALUE	
At 31 May 2007	£ 362
	<u> </u>
At 31 May 2008	£ 898
	<u> </u>

FLAX BOURTON VILLAGE HALL COMMUNITY INTEREST COMPANY

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2008

4. Debtors

	2008	2007
	£	£
Prepayments	<u>£ 615</u>	<u>£ 715</u>

5. Creditors - amounts falling due within one year

	2008	2007
	£	£
Corporation tax	719	686
Other creditors	455	696
	<u>£ 1,174</u>	<u>£ 1,382</u>

6. Reserves

	2008	2007
		£
Profit and loss account brought forward	2,827	-
Profit for the financial period	2,898	2,827
Dividends paid	-	-
	<u>£ 5,725</u>	<u>£ 2,827</u>

7. Operating lease commitment and post balance sheet event

The company has an annual commitment under a non-cancellable operating lease, expiring within two to five years, in respect of the lease of Flax Bourton village hall and related fixtures and equipment. The amount payable under this lease is £1 per annum.

8. Limited liability status

The company is a community interest company limited by guarantee with no share capital. In the event of a winding up each member's liability would be limited to a contribution of £1.

**The following page is for
management information only
and does not form part of
the financial statements**



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07/03/2009 119
COMPANIES HOUSE

FLAX BOURTON VILLAGE HALL COMMUNITY INTEREST COMPANY

**DETAILED TRADING AND PROFIT & LOSS ACCOUNT
FOR THE YEAR ENDED 31 MAY 2008**

	2008	2007
	£	£
INCOME FROM ACTIVITIES	8,995	3,785
GRANTS RECEIVED	-	4,597
	<u>8,995</u>	<u>8,382</u>
ESTABLISHMENT COSTS		
Rent	1	1
Water	619	288
Light and heat	1,730	2,110
Subcontract cleaning	1,081	709
Cleaning materials and similar consumables	234	-
Insurance	359	-
Repairs and maintenance	823	1,012
	<u>4,847</u>	<u>4,120</u>
OTHER EXPENDITURE		
Printing, stationery and advertising	23	36
Telephone	15	30
Entertaining	122	197
Sundries	62	395
Corporation tax interest	11	-
Depreciation	298	90
	<u>531</u>	<u>748</u>
NET PROFIT BEFORE TAXATION	<u>£ 3,617</u>	<u>£ 3,514</u>

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CIC 34

Community Interest Company Report

For official use
(Please leave blank)

Please
complete in
typescript, or
in bold black
capitals.

Company Name in
full

FLAX BOURTON VILLAGE HALL CIC

Company Number

580 8645

Year Ending

31 MAY 2008

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a fair and accurate description of how they have benefited the community, or section of the community, which the company is intended to serve.

THE COMPANY CONTINUES TO RUN THE VILLAGE HALL, MUCH THE SAME AS LAST YEAR. LOCAL RESIDENTS + DRAMA + DANCE GROUPS CONTINUE TO BENEFIT FROM THE FACILITY, ALONG WITH THE BLOOD TRANSFUSION SERVICE + RECENTLY THE LOCAL CRONERS COURT WHILE THE COURT ROOMS ARE BEING FURNISHED. WE CONTINUE TO IMPROVE THE FACILITY + MAINTAIN THE HALL TO A HIGH STANDARD.

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

THE COMPANY'S STAKEHOLDERS ARE THE VILLAGE, RESIDENTS, THE CIC DIRECTORS, & THE PARISH COUNCIL.

VERBAL CONSULTATION CONTINUES ON AN AMICABLE BASIS WITH ALL OF THE ABOVE & MAIL USERS.

THE MAIL WEBSITE REMAINS ACTIVE, AS DO ADVERTS IN THE PARISH MAGAZINE, BOTH GIVING A CONTACT PHONE NUMBER.

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – Please insert details of any remuneration received by the Directors, even if already stated in the accounts. If no remuneration was received you must state that "no remuneration was received" below.

NO REMUNERATION WAS RECEIVED.

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

NO TRANSFER OF ASSETS OTHER THAN FOR FULL CONSIDERATION HAS BEEN MADE.

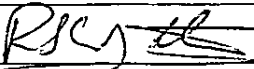
(Please continue on separate continuation sheet if necessary.)

(N.B. Please enclose a cheque for £15 payable to Companies House or the Department of Enterprise, Trade and Investment, as appropriate)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed



Date

19-12-2008

Office held (delete as appropriate) Director/~~Secretary~~

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Tel	
DX Number	DX Exchange

When you have completed and signed the form please send it to the Registrar of Companies:

Companies House, Crown Way, Cardiff, CF14 3UZ

DX 33050 Cardiff

for companies registered in England and Wales

or

Companies House, 37 Castle Terrace, Edinburgh, EH1 2EB

DX235 Edinburgh

for companies registered in Scotland

or LP – 4 Edinburgh 2

or

Companies Registry, Department of Enterprise, Trade and Investment, Waterfront Plaza, 8

Laganbank Road Belfast BT1 3BS

for companies registered in Northern Ireland