

**FS REC LIMITED
ANNUAL REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2016**

FS REC LIMITED
ANNUAL REPORT AND UNAUDITED ACCOUNTS
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FS REC LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2016

Directors	R.L.Everist
Company Number	05808348 (England and Wales)
Registered Office	67 Southfield Road Ponders End Enfield Middx EN3 4BU
Accountants	Brindley Goldstein Ltd 103 High Street Waltham Cross Herts. EN8 7AN

FS REC LIMITED
CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE
PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF FS REC LIMITED FOR
THE YEAR ENDED 30 APRIL 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of FS Rec Limited for the year ended 30 April 2016 as set out on pages 5 - 8 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of FS Rec Limited, as a body, in accordance with the terms of our engagement letter dated 23 February 2017. Our work has been undertaken solely to prepare for your approval the accounts of FS Rec Limited and state those matters that we have agreed to state to the Board of Directors of FS Rec Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than FS Rec Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that FS Rec Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of FS Rec Limited. You consider that FS Rec Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of FS Rec Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Brindley Goldstein Ltd
Chartered Accountants

103 High Street
Waltham Cross
Herts.
EN8 7AN

28 February 2017

FS REC LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 APRIL 2016

	Notes	2016 £	2015 £
Current assets			
Debtors	<u>4</u>	204,547	-
Cash at bank and in hand		5,755	4,120
		<u>210,302</u>	<u>4,120</u>
Creditors: amounts falling due within one year	5	(194,779)	(2,936)
Net current assets		<u>15,523</u>	<u>1,184</u>
Net assets		<u>15,523</u>	<u>1,184</u>
Capital and reserves			
Called up share capital	<u>6</u>	1,000	1,000
Profit and loss account		14,523	184
Shareholders' funds		<u>15,523</u>	<u>1,184</u>

For the year ending 30 April 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities.

Approved by the Board on 28 February 2017.

R.L.Everist
Director

Company Registration No. 05808348

FS REC LIMITED
STATEMENT OF CHANGES IN EQUITY
AS AT 30 APRIL 2016

	Share capital £	Profit & loss account £	Total £
At 1 May 2014	1,000	184	1,184
Profit for the year		-	-
At 30 April 2015	<u>1,000</u>	<u>184</u>	<u>1,184</u>
At 1 May 2015	<u>1,000</u>	184	1,184
Profit for the year		14,339	14,339
At 30 April 2016	<u>1,000</u>	<u>14,523</u>	<u>15,523</u>

FS REC LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2016

1 Statutory information

FS Rec Limited is a private company, limited by shares, registered in England and Wales, registration number 05808348. The registered office and principal place of business is 67 Southfield Road, Ponders End, Enfield, Middx, EN3 4BU.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 30 April 2016 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 May 2015.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

4 Debtors

	2016	2015
	£	£
Trade debtors	204,547	-

5 Creditors: amounts falling due within one year

	2016	2015
	£	£
Corporation tax	3,585	-
Other taxes and social security costs	30,386	-
Other creditors	159,998	-
Loans from directors	60	2,936
Accruals	750	-
	194,779	2,936

6 Share capital

	2016	2015
	£	£
Allotted, called up and fully paid: 1,000 Ordinary shares of £1 each	1,000	1,000

7 Transactions with related parties

The company was under the control of Mr. R.L.Everist throughout the current year. Mr. R.L.Everist is personally interested in 50% of the company's share capital.

FS REC LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2016

8 Average number of employees

During the year the average number of employees was 2 (2015: 0).

