

REGISTERED NUMBER: 05808348 (England and Wales)

**Report of the Director and
Unaudited Financial Statements
for the period ended 30th April 2009**

F S Rec Limited



F S Rec Limited

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for the period ended 30th April 2009**

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**F S Rec Limited
Company Information
for the period ended 30th April 2009**

DIRECTOR:
Robert Lee Everist

SECRETARY:
Robert Lewis Everist

REGISTERED OFFICE:
Conway House
255 Mansfield Road
Nottingham
NG5 8LF

REGISTERED NUMBER:
0580348 (England and Wales)

F S Rec Limited
Statement of Director's Responsibilities
for the period ended 30th April 2009

Statement of director's responsibilities

The director of FS Rec Limited ("the director") has accepted responsibility to prepare these financial statements for the year ending 30 April 2009 on the basis set out in note 1 to the financial statements.

In preparing these financial statements, the director has:

- selected suitable accounting policies and then applied them consistently
- made judgments and estimates that are reasonable and prudent; and
- prepared the financial statements on the going concern basis as he believes that the entity will continue in business.

The director has general responsibility for taking such steps as are reasonably open to him to safeguard the assets of the entity and to prevent and detect fraud and other irregularities.

F S Rec Limited
Report of the Director
for the period ended 30th April 2009

The director presents his report with the financial statements of the company for the period ended 30th April 2009. The company commenced trading on 17th May 2006.

PRINCIPAL ACTIVITY

The principal activity of the company in the period under review was that of recruitment consultancy and web design.

REVIEW OF BUSINESS

The results for the period and financial position of the company are as shown in the annexed financial statements.


DIRECTOR

The director shown below has held office during the whole of the period.

Robert Lee Everist

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

ON BEHALF OF THE BOARD:


.....

Robert Lewis Everist
Secretary

Date:16-1-10.....

F S Rec Limited
Profit and Loss Account
for the period ended 30th April

| | Notes | 2009 £ | 2008 £ |
|---|-------|--------------|--------------|
| TURNOVER | | 1,040 | 1,841 |
| Cost of sales | | 837 | 400 |
| GROSS PROFIT | | 203 | 1,441 |
| Distribution costs | | - | - |
| Administrative expenses | | (186) | (487) |
| OPERATING PROFIT | 2 | 17 | 954 |
| Interest payable and similar charges | | - | - |
| PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION | | 17 | 954 |
| Tax on profit/(loss) on ordinary activities | 3 | (5) | (178) |
| PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION | | 12 | 776 |
| Statement of Total Recognised Gains and Losses for the period ended 30th April | | | |
| PROFIT FOR THE FINANCIAL YEAR | | 12 | 776 |
| TOTAL RECOGNISED GAINS AND LOSSES RELATING TO THE PERIOD | | 12 | 776 |
| TOTAL GAINS AND LOSSES RECOGNISED SINCE LAST ANNUAL REPORT | | 12 | 776 |

The notes form part of these financial statements

F S Rec Limited
Balance Sheet as at 30th April

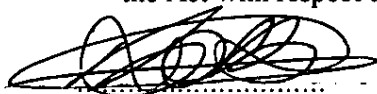
| | Notes | 2009 £ | 2008 £ |
|--|-------|----------------|----------------|
| CURRENT ASSETS | | | |
| Debtors | 4 | 230 | 423 |
| Deferred Taxation | | 167 | 172 |
| Cash at bank | | <u>2,396</u> | <u>2,187</u> |
| | | 2,793 | 2,782 |
| CREDITORS | | | |
| Amounts falling due within one year | | | |
| Loan from shareholder | 5 | <u>(2,299)</u> | <u>(2,300)</u> |
| NET CURRENT ASSETS/ (LIABILITIES) | | 494 | 482 |
| CREDITORS | | | |
| Amounts falling due after more than one year | | - | - |
| NET ASSETS/ (LIABILITIES) | | <u>494</u> | <u>482</u> |
| | | £ | £ |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 6 | 1000 | 1000 |
| Profit and loss account | 7 | (506) | (518) |
| SHAREHOLDERS' FUNDS | | <u>494</u> | <u>482</u> |

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

For the financial year ended 30 April 2009 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- the member have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- the directors acknowledge their responsibilities for complying with the requirement of the Act with respect to accounting records and the preparation of accounts.



Robert Lee Everist
Director

Company number : 05808348

Approved by the Board On...

18-1-10

F S Rec Limited

Notes to the Financial Statements for the year ended 30th April 2009

1. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial information has been prepared by the director on the basis of the recognition and measurement principles contained in applicable UK Accounting Standards, in accordance with the following accounting policies which have been applied consistently in dealing with items which are considered material in relation to the financial statements.

Going concern

FS Rec Limited meets its day to day working capital requirements through loans from the shareholder. The company's forecasts and projections, taking account of possible changes in trading performance, show that the company will be able to operate for the foreseeable future on the basis of the continued support from the shareholder, who has indicated that he is able to and will continue to provide such finance as the company may require. Accordingly, he continues to adopt the going concern basis in preparing the annual report and financial statements.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Cash Flow

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement.

F S Rec Limited

**Notes to the Financial Statements
for the year ended 30th April 2009**

2. OPERATING LOSS

The operating loss is stated after charging:

| | 2009 | 2008 |
|--|-------------|-------------|
| | £ | £ |
| Directors' emoluments and other benefits etc | <u>Nil</u> | <u>Nil</u> |

3. TAXATION

Analysis of the tax charge

The tax charge on the loss on ordinary activities for the period was as follows:

| | £ | £ |
|--|------------|--------------|
| Deferred tax : | | |
| Tax charge on profit/loss on ordinary activities - | <u>(5)</u> | <u>(178)</u> |

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | £ | £ |
|------------------------------------|------------|------------|
| Trade debtors | 230 | 423 |
| Other debtors – Deferred Tax Asset | <u>167</u> | <u>172</u> |
| | <u>397</u> | <u>595</u> |

The deferred tax asset represents the corporation tax losses available for offsetting against future taxable profits.

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | £ | £ |
|-----------------------|--------------|--------------|
| Loan from Shareholder | <u>2,299</u> | <u>2,300</u> |

F S Rec Limited

**Notes to the Financial Statements
for the year ended 30th April 2009**

6. CALLED UP SHARE CAPITAL

2009 2008

Authorised:

1,000 Ordinary shares of £1 each

£ £

Allotted, issued and fully paid:

1000 Ordinary shares of £1 each allotted and fully paid.

1,000 1,000

7. RESERVES

£ £

Profit and loss account

Brought forward

(518) (1,294)

Surplus for the period

12 776

Carried forward

(506) (518)

8. ULTIMATE CONTROLLING PARTY

Mr R L Everist, a director of the company and majority shareholder
is the ultimate controlling party.