

A&E Environmental Services Limited

Annual Report and Unaudited Financial Statements - Companies House Filing
for the Year Ended 31 May 2021

A&E Environmental Services Limited

(Registration number: 05808050)

Statement of Financial Position as at 31 May 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	<u>4</u>	2,058	950
Current assets			
Debtors	<u>5</u>	36,278	51,444
Cash at bank and in hand		70,742	86,204
		<u>107,020</u>	<u>137,648</u>
Creditors: Amounts falling due within one year	<u>6</u>	<u>(12,550)</u>	<u>(36,596)</u>
Net current assets		<u>94,470</u>	<u>101,052</u>
Net assets		<u>96,528</u>	<u>102,002</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>96,428</u>	<u>101,902</u>
Shareholders' funds		<u>96,528</u>	<u>102,002</u>

For the financial year ending 31 May 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Income Statement has been taken.

Approved and authorised by the Board on 22 February 2022 and signed on its behalf by:

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Mr B G Williams
Director

A&E Environmental Services Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 May 2021

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is: 5 Old Well Heights, Sandhurst, Berkshire, GU47 8AB.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The financial statements have been prepared on a break-up basis and not a going concern basis as the directors intend to wind up the company within 12 months of the reporting date.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the provision of services in the ordinary course of the company's activities. Turnover is shown net of value added tax.

The company recognises revenue when the amount of revenue can be reliably measured and it is probable that future economic benefits will flow to the entity.

Government grants

Grants are accounted for under the accruals model as permitted by FRS 102. Grants of a revenue nature are recognised in "other income" within profit or loss in the same period as the related expenditure. This includes the Government Coronavirus Job Retention Scheme. The Company has not directly benefited from any other forms of government assistance.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

A&E Environmental Services Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 May 2021

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Computer equipment	25% straight line

Trade debtors

Short term debtors are measured at transaction price, less any impairment.

Cash and cash equivalents

Cash is represented by cash in hand and bank deposits.

Trade creditors

Short term creditors are measured at the transaction price.

Provisions

Provisions are recognised when the company has an obligation at the reporting date as a result of a past event, it is probable that the company will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as an expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Employee benefits

Short-term employee benefits are recognised as an expense in the period which they are incurred.

Financial instruments

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 2 (2020 - 2).

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Notes to the Unaudited Financial Statements for the Year Ended 31 May 2021

4 Tangible assets

	Office equipment £	Total £
Cost or valuation		
At 1 June 2020	8,435	8,435
Additions	2,110	2,110
At 31 May 2021	10,545	10,545
Depreciation		
At 1 June 2020	7,485	7,485
Charge for the year	1,002	1,002
At 31 May 2021	8,487	8,487
Carrying amount		
At 31 May 2021	2,058	2,058
At 31 May 2020	950	950

5 Debtors

	2021 £	2020 £
Trade debtors	35,940	51,444
Other debtors	338	-
	36,278	51,444

6 Creditors

Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	432	-
Taxation and social security	6,679	12,880
Accruals and deferred income	4,250	1,700
Other creditors	1,189	22,016
	12,550	36,596

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Notes to the Unaudited Financial Statements for the Year Ended 31 May 2021

7 Going concern

The use of the going concern basis is not appropriate in the preparation of the financial statements as it is the directors' intention to cease trading within 12 months of the balance sheet date. There have been no other changes in the accounting policies applied in the preparation of the financial statements. The directors have assessed the carrying values of all assets and liabilities on the balance sheet and made adjustments as necessary to reflect realisable/payable amounts.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.