

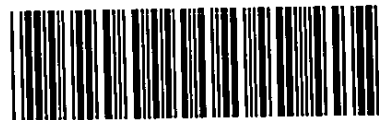
REGISTERED NUMBER: 05807571 (England and Wales)

Abbreviated Accounts for the Year Ended 31 May 2011

for

FUNBEL VENTURES LIMITED

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for the Year Ended 31 May 2011

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FUNBEL VENTURES LIMITED

Company Information
for the Year Ended 31 May 2011

DIRECTORS: Dr M O Bello
Mrs O Y Bello

SECRETARY: Mrs O Y Bello

REGISTERED OFFICE 10 Haddestoke Gate
Cheshunt
Hertfordshire
EN8 0XJ

REGISTERED NUMBER: 05807571 (England and Wales)

ACCOUNTANTS: Stan Kelly & Co
Chartered Certified Accountants
Claverings Business Park
14 Centre Way,
London
N9 0AH

FUNBEL VENTURES LIMITED (Registered number. 05807571)

Abbreviated Balance Sheet

31 May 2011

	Notes	31.5.11 £	£	31.5.10 £	£
FIXED ASSETS					
Tangible assets	2		11,728		17,327
CURRENT ASSETS					
Stocks		54,946		18,141	
Debtors		6,129		2,528	
Cash at bank and in hand		49,960		25,592	
		111,035		46,261	
CREDITORS					
Amounts falling due within one year		79,264		57,321	
NET CURRENT ASSETS/(LIABILITIES)			31,771		(11,060)
TOTAL ASSETS LESS CURRENT LIABILITIES			43,499		6,267
CREDITORS					
Amounts falling due after more than one year			-		19,000
NET ASSETS/(LIABILITIES)			43,499		(12,733)
CAPITAL AND RESERVES					
Called up share capital	3		1,000		1,000
Profit and loss account			42,499		(13,733)
SHAREHOLDERS' FUNDS			43,499		(12,733)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2011.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2011 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:


- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31 May 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on
.. . . . 10.7.06 - 2011:..... and were signed on its behalf by:

..... 
Mrs O Y Bello - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 May 2011

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on cost
 Fixtures and fittings- 20% on cost
 Motor vehicles - 25% on cost
 Computer equipment - 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2010	24,098
Additions	429
	<hr/>
At 31 May 2011	24,527
	<hr/>
DEPRECIATION	
At 1 June 2010	6,771
Charge for year	6,028
	<hr/>
At 31 May 2011	12,799
	<hr/>
NET BOOK VALUE	
At 31 May 2011	11,728
	<hr/>
At 31 May 2010	17,327
	<hr/>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	
			31.5.11 31.5.10
			£ £
1,000	Ordinary share	£1	1,000 1,000
			<hr/>

Chartered Certified Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
FUNBEL VENTURES LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.


In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of FUNBEL VENTURES LIMITED for the year ended 31 May 2011 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at [http://rulebook accaglobal.com](http://rulebook.accaglobal.com).

This report is made solely to the Board of Directors of FUNBEL VENTURES LIMITED, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of FUNBEL VENTURES LIMITED and state those matters that we have agreed to state to the Board of Directors of FUNBEL VENTURES LIMITED, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [http //www.accaglobal.com/factsheet163](http://www.accaglobal.com/factsheet163) To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report

It is your duty to ensure that FUNBEL VENTURES LIMITED has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of FUNBEL VENTURES LIMITED. You consider that FUNBEL VENTURES LIMITED is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of FUNBEL VENTURES LIMITED. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Stan Kelly & Co
Chartered Certified Accountants
Claverings Business Park
14 Centre Way,
London
N9 0AH

Date: 10-06-2011