

# A & L Lewis Property Services Limited

Annual Report and Unaudited Financial Statements  
for the Year Ended 31 May 2017

Harrison Salmon Associates  
Chartered Certified Accountants  
7 Towngate  
Leyland  
Lancashire  
PR25 2EN

# **A & L Lewis Property Services Limited**

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# **A & L Lewis Property Services Limited**

## **Company Information**

<b>Directors</b>	Mr Andrew Lewis Mrs Lisa Jane Lewis
<b>Company secretary</b>	Mrs Lisa Jane Lewis
<b>Registered office</b>	2 STRAWBERRY FIELDS EUXTON LANE CHORLEY Lancashire PR7 1PQ
<b>Solicitors</b>	Birchall Blackburn Solicitors Merchant House 38 44, 46 Avenham Street Preston Lancashire PR1 3BN
<b>Bankers</b>	Lloyds TSB Fishergate Preston 94 Fishergate Preston Lancashire PR1 2JB
<b>Accountants</b>	Harrison Salmon Associates Chartered Certified Accountants 7 Towngate Leyland Lancashire PR25 2EN

**Chartered Certified Accountants' Report to the Board of Directors on the Preparation of the  
Unaudited Statutory Accounts of  
A & L Lewis Property Services Limited  
for the Year Ended 31 May 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of A & L Lewis Property Services Limited for the year ended 31 May 2017 as set out on pages 3 to 8 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at  
<http://www.accaglobal.com/gb/en/discover/public-valor/rulbook.html>.

This report is made solely to the Board of Directors of A & L Lewis Property Services Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of A & L Lewis Property Services Limited and state those matters that we have agreed to state to the Board of Directors of A & L Lewis Property Services Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/gb/en/technical-activities/technical-resources-search/2009/october/factsheet-163-audit-exempt-companies.html>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than A & L Lewis Property Services Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that A & L Lewis Property Services Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of A & L Lewis Property Services Limited. You consider that A & L Lewis Property Services Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of A & L Lewis Property Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Harrison Salmon Associates  
Chartered Certified Accountants  
7 Towngate  
Leyland  
Lancashire  
PR25 2EN

9 February 2018

# A & L Lewis Property Services Limited

(Registration number: 05807509)

## Balance Sheet as at 31 May 2017

	Note	2017 £	2016 £
<b>Fixed assets</b>			
Tangible assets	<u>3</u>	328,920	328,971
<b>Current assets</b>			
Stocks	<u>4</u>	-	18,000
Debtors	<u>5</u>	1,732	1,729
		1,732	19,729
<b>Creditors: Amounts falling due within one year</b>	<u>6</u>	(3,790)	(5,685)
<b>Net current (liabilities)/assets</b>		(2,058)	14,044
<b>Total assets less current liabilities</b>		326,862	343,015
<b>Creditors: Amounts falling due after more than one year</b>	<u>6</u>	(318,983)	(329,677)
<b>Provisions for liabilities</b>		(384)	(394)
<b>Net assets</b>		<u>7,495</u>	<u>12,944</u>
<b>Capital and reserves</b>			
Called up share capital		2	2
Revaluation reserve		30,000	30,000
Profit and loss account		(22,507)	(17,058)
<b>Total equity</b>		<u>7,495</u>	<u>12,944</u>

For the financial year ending 31 May 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

The notes on pages 5 to 8 form an integral part of these financial statements.

**A & L Lewis Property Services Limited**

**(Registration number: 05807509)**

**Balance Sheet as at 31 May 2017**

Approved and authorised by the Board on 9 February 2018 and signed on its behalf by:

.....

Mr Andrew Lewis

Director

.....

Mrs Lisa Jane Lewis

Director

The notes on pages 5 to 8 form an integral part of these financial statements.  
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# **A & L Lewis Property Services Limited**

## **Notes to the Financial Statements for the Year Ended 31 May 2017**

### **1 General information**

The company is a private company limited by share capital incorporated in England .

The address of its registered office is:

2 STRAWBERRY FIELDS

EUXTON LANE

CHORLEY

Lancashire

PR7 1PQ

These financial statements were authorised for issue by the Board on 9 February 2018.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Tangible assets**

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Furniture, fittings, tools and equipment	15% reducing balance basis
Other property, plant and equipment	15 % reducing balance basis

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

## **A & L Lewis Property Services Limited**

### **Notes to the Financial Statements for the Year Ended 31 May 2017**

#### **Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

#### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.



# A & L Lewis Property Services Limited

## Notes to the Financial Statements for the Year Ended 31 May 2017

### 3 Tangible assets

	Land and buildings £	Furniture, fittings and equipment £	Other property, plant and equipment £	Total £
<b>Cost or valuation</b>				
At 1 June 2016	327,000	2,378	2,401	331,779
Additions	-	-	288	288
At 31 May 2017	327,000	2,378	2,689	332,067
<b>Depreciation</b>				
At 1 June 2016	-	1,018	1,790	2,808
Charge for the year	-	204	135	339
At 31 May 2017	-	1,222	1,925	3,147
<b>Carrying amount</b>				
At 31 May 2017	327,000	1,156	764	328,920
At 31 May 2016	327,000	1,360	611	328,971

Included within the net book value of land and buildings above is £327,000 (2016 - £327,000) in respect of freehold land and buildings.

### 4 Stocks

	2017 £	2016 £
Other inventories	-	18,000

### 5 Debtors

	2017 £	2016 £
Other debtors	1,732	1,729
Total current trade and other debtors	1,732	1,729

### 6 Creditors

# A & L Lewis Property Services Limited

## Notes to the Financial Statements for the Year Ended 31 May 2017

	Note	2017 £	2016 £
<b>Due within one year</b>			
Bank loans and overdrafts	<u>7</u>	2,080	3,975
Other creditors		<u>1,710</u>	<u>1,710</u>
		<u>3,790</u>	<u>5,685</u>

<b>Due after one year</b>			
Loans and borrowings	<u>7</u>	<u>318,983</u>	<u>329,677</u>

### 7 Loans and borrowings

	2017 £	2016 £
<b>Non-current loans and borrowings</b>		
Other borrowings	<u>318,983</u>	<u>329,677</u>

	2017 £	2016 £
<b>Current loans and borrowings</b>		
Bank overdrafts	<u>2,080</u>	<u>3,975</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.