

**STROMA ENERGY LIMITED (FORMERLY STROMA  
SOLAR  
LIMITED)**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2012**

**Company Registration Number 05806753**

THURSDAY



"A107B7GO"

A29

20/12/2012

#306

COMPANIES HOUSE

**STROMA ENERGY LIMITED (FORMERLY STROMA SOLAR  
LIMITED)**

**ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 MARCH 2012**

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**STROMA ENERGY LIMITED (FORMERLY STROMA SOLAR  
LIMITED)**

**INDEPENDENT AUDITOR'S REPORT TO STROMA ENERGY LIMITED  
(FORMERLY STROMA SOLAR LIMITED)**

**UNDER SECTION 449 OF THE COMPANIES ACT 2006**

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We have examined the abbreviated accounts set out on pages 2 to 6, together with the financial statements of Stroma Energy Limited (formerly Stroma Solar Limited) for the year ended 31 March 2012 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of director and auditor**

The director is responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

*RSM Tenon Audit Limited*

Paul Langhorn, Senior Statutory Auditor  
For and on behalf of

RSM Tenon Audit Limited  
Statutory Auditor  
2 Wellington Place  
Leeds  
LS1 4AP

17 DEC 2012

**STROMA ENERGY LIMITED (FORMERLY STROMA SOLAR  
LIMITED)**

Registered Number 05806753

**ABBREVIATED BALANCE SHEET**

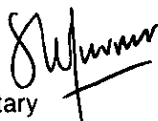
**31 MARCH 2012**

	Note	2012 £	£	2011 £	£
<b>Fixed assets</b>	2				
Tangible assets			19,629	-	-
Investments			10,000	-	-
			<u>29,629</u>		<u>-</u>
<b>Current assets</b>					
Stocks		121,940		-	-
Debtors		2,186,311		-	-
Cash at bank and in hand		46,188		-	-
		<u>2,354,439</u>		<u>-</u>	
<b>Creditors Amounts falling due within one year</b>		<u>(2,233,376)</u>		<u>-</u>	
<b>Net current assets</b>			121,063		-
<b>Total assets less current liabilities</b>			<u>150,692</u>		<u>-</u>
<b>Provisions for liabilities</b>			(586)		-
			<u>150,106</u>		<u>-</u>
<b>Capital and reserves</b>					
Called-up share capital	4		100		100
Profit and loss account			150,006		(100)
<b>Shareholders' funds</b>			<u>150,106</u>		<u>-</u>

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on  
11 DEC 2012

S Turner  
Company Secretary



The notes on pages 3 to 6 form part of these abbreviated accounts

**STROMA ENERGY LIMITED (FORMERLY STROMA SOLAR  
LIMITED)**

**NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 MARCH 2012**

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**1. Accounting policies**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company was previously dormant and commenced trade on 1 April 2011

**Consolidation**

Under Section 400 of the Companies Act 2006 the company is exempt from preparing consolidated financial statements because it is a subsidiary of Stroma Developments Limited, a company registered in an EEA state and that company prepares and files consolidated financial statements which meet the conditions set out in section 400. Therefore, the financial statements present information about the company as an individual undertaking and not about its group

**Cash flow statement**

The company has taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small

**Turnover**

Solar PV turnover represents the value, net of value added tax, of goods and services supplied to customers. The turnover is recognised in the period in which the goods are installed or services supplied

Other renewables energy turnover represents the value, net of value added tax, of goods and services supplied to customers. The turnover is recognised in the period in which the goods are installed or services supplied

**Tangible fixed assets**

Tangible fixed assets are stated at cost less depreciation. Cost represents purchase price together with any incidental costs of acquisition

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the useful economic life of that asset as follows

Fixtures & Fittings	- 25% straight line basis
Solar Equipment	- 25% straight line basis

The carrying values of tangible fixed assets are reviewed for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**STROMA ENERGY LIMITED (FORMERLY STROMA SOLAR  
LIMITED)**

**NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 MARCH 2012**

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**1 Accounting policies *(continued)***

**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

**Pension costs**

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year. The assets of the scheme are held separately from those of the company in an independently administered fund

**Deferred taxation**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by FRSSE

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on tax rates and law enacted at the balance sheet date

Deferred tax assets are recognised only to the extent that the directors consider it more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

**Foreign currencies**

Transactions denominated in foreign currencies are recorded at the rates of exchange ruling at the dates of the transactions, or at an average rate for the period if the rates do not fluctuate significantly. Monetary assets and liabilities are translated at year end exchange rates or, where appropriate, at rates of exchange fixed under the terms of the relevant transaction. The resulting exchange rate differences are charged to the profit and loss account

**Fixed asset investments**

Fixed asset investments are stated at historical cost and assessed for diminution in value

**STROMA ENERGY LIMITED (FORMERLY STROMA SOLAR LIMITED)**

**NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 MARCH 2012**

**2 Fixed assets**

	<b>Tangible Assets £</b>	<b>Investments £</b>	<b>Total £</b>
<b>Cost</b>			
Additions	21,302	10,000	31,302
At 31 March 2012	<u>21,302</u>	<u>10,000</u>	<u>31,302</u>
<b>Depreciation</b>			
Charge for year	1,673	—	1,673
At 31 March 2012	<u>1,673</u>	<u>—</u>	<u>1,673</u>
<b>Net book value</b>			
At 31 March 2012	<u>19,629</u>	<u>10,000</u>	<u>29,629</u>
At 31 March 2011	<u>—</u>	<u>—</u>	<u>—</u>

**Group investments**

The company owns 100% of the issued share capital of the companies listed below

<b>Name</b>	<b>Country of incorporation</b>	<b>Holding</b>	<b>Proportion of voting rights</b>	<b>Principal activity</b>
<b>Subsidiary undertakings</b>				
Stroma Solar SPV1 Limited	England & Wales	Ordinary shares	100%	Investment in solar photovoltaic installations, and collection of associated feed in tariff
			<b>2012 £</b>	<b>2011 £</b>
<b>Aggregate capital and reserves</b>				
Stroma Solar SPV1 Limited			27,215	—
<b>Profit and (loss) for the year</b>				
Stroma Solar SPV1 Limited			17,215	—

On 7 September 2011 the company acquired 100% of the issued share capital of Stroma Solar SPV1, a company incorporated in England

**STROMA ENERGY LIMITED (FORMERLY STROMA SOLAR  
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**NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 MARCH 2012**

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**3. Related party transactions**

**Related party transactions**

The company has taken advantage of the exemption conferred by Financial Reporting Standard 8 "Related party disclosures" not to disclose transactions with members of the group headed by Stroma Developments Limited on the grounds that at least 90% of the voting rights in the company are controlled within the group and the company is included in consolidated financial statements

**4 Share capital**

**Authorised share capital:**

	<b>2012</b>	<i>2011</i>
	<b>£</b>	<b>£</b>
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

**Allotted, called up and fully paid:**

	2012		2011	
	No	£	No	£
100 Ordinary shares of £1 each	100	100	100	100