

REGISTERED NUMBER: 05805884 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2018

FOR

10 INTERNATIONAL LIMITED

Vista Partners Limited
Accountants and Tax Advisers
Chancery House
3 Hatchlands Road
Redhill
Surrey
RH1 6AA

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2018

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	3

10 INTERNATIONAL LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2018

DIRECTORS:

T C P Hancock
W G Rolfe
S W Rolfe

SECRETARY:

L Herbert

REGISTERED OFFICE:

The Lodge
Guildford Road Effingham
Leatherhead
Surrey
KT24 5PE

REGISTERED NUMBER:

05805884 (England and Wales)

ACCOUNTANTS:

Vista Partners Limited
Accountants and Tax Advisers
Chancery House
3 Hatchlands Road
Redhill
Surrey
RH1 6AA

STATEMENT OF FINANCIAL POSITION
31 MAY 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	5		5,090		4,062
CURRENT ASSETS					
Debtors	6	523,683		611,931	
Cash at bank and in hand		<u>704,499</u>		<u>454,385</u>	
		1,228,182		1,066,316	
CREDITORS					
Amounts falling due within one year	7	<u>860,614</u>		<u>719,414</u>	
NET CURRENT ASSETS			<u>367,568</u>		<u>346,902</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>372,658</u>		<u>350,964</u>
CAPITAL AND RESERVES					
Called up share capital			260		260
Retained earnings			<u>372,398</u>		<u>350,704</u>
SHAREHOLDERS' FUNDS			<u>372,658</u>		<u>350,964</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved and authorised for issue by the Board of Directors on 10 December 2018 and were signed on its behalf by:

S W Rolfe - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2018**

1. STATUTORY INFORMATION

10 International Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

The directors have considered the company's financial operating requirements for the forthcoming year and expect the company will have sufficient cash reserves to meet those requirements and as a result they have adopted the going concern basis of accounting.

Significant judgements and estimates

Significant judgements and estimates

In preparing these financial statements, the directors have made the following judgements:

- Determine whether leases entered into by the entity either as a lessor or a lessee are operating or lease or finance leases. These decisions depend on an assessment of whether the risks and rewards of ownership have been transferred from the lessor to the lessee on a lease by lease basis.
- Determine whether there are indicators of impairment of the entity's tangible assets. Factors taken into consideration in reaching such a decision include the economic viability and expected future financial performance of the asset and where it is a component of a larger cash-generating unit, the viability and expected future performance of that unit.

Other key sources of estimation uncertainty

Tangible fixed assets

Tangible fixed assets are depreciated over their useful lives taking into account residual values, where appropriate. The actual lives of the assets and residual values are assessed annually and may vary depending on a number of factors. In re-assessing asset lives, factors such as technological innovation, product life cycles and maintenance programmes are taken into account. Residual value assessments consider issues such as future market conditions, the remaining life of the asset and projected disposal values.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Income is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2018

3. ACCOUNTING POLICIES - continued

Financial instruments

Basic financial instruments are recognised at amortised cost. Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 8 (2017 - 6) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2018**5. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 June 2017	15,330
Additions	<u>2,997</u>
At 31 May 2018	<u>18,327</u>
DEPRECIATION	
At 1 June 2017	11,268
Charge for year	<u>1,969</u>
At 31 May 2018	<u>13,237</u>
NET BOOK VALUE	
At 31 May 2018	<u>5,090</u>
At 31 May 2017	<u>4,062</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	501,542	608,838
Other debtors	<u>22,141</u>	<u>3,093</u>
	<u>523,683</u>	<u>611,931</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Bank loans and overdrafts	-	23
Trade creditors	688,031	510,044
Taxation and social security	21,116	30,735
Other creditors	<u>151,467</u>	<u>178,612</u>
	<u>860,614</u>	<u>719,414</u>

8. OTHER FINANCIAL COMMITMENTS

The company has future operating lease commitments of £9,000.

9. RELATED PARTY DISCLOSURES

During the year the company paid consultancy fees of £106,604 (2017: £121,913) to a director of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.