

Registration number 05805884

10 International Limited

Directors' report and financial statements

for the year ended 31 May 2012

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10 International Limited

Company information

Directors	Toby Hancock William Rolfe Simon Rolfe
Secretary	Laurence Herbert
Company number	05805884
Registered office	The Lodge Guildford Road Effingham Leatherhead Surrey KT24 5PE
Accountants	Walderslade Accounting Services Ltd Unit 20 Hopewell Business Centre 105 Hopewell Drive Chatham Kent ME5 7DX
Business address	The Lodge Guildford Road Effingham Leatherhead Surrey KT24 5PE

10 International Limited

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10 International Limited

**Directors' report
for the year ended 31 May 2012**

The directors present their report and the financial statements for the year ended 31 May 2012

Principal activity

The principal activity of the company is the sale of wine

Directors

The directors who served during the year are as stated below

Toby Hancock
William Rolfe
Simon Rolfe

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

This report was approved by the Board on 22 October 2012 and signed on its behalf by

Toby Hancock
Director

A handwritten signature in black ink, appearing to read 'Toby Hancock', written in a cursive style.

10 International Limited

**Accountants' report on the unaudited financial statements to the directors of
10 International Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 May 2012 set out on pages 3 to 9 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



Walderslade Accounting Services Ltd

**Unit 20 Hopewell Business Centre
105 Hopewell Drive
Chatham
Kent
ME5 7DX**

Date: 22/10/2012

10 International Limited

**Profit and loss account
for the year ended 31 May 2012**

		2012	2011
	Notes	£	£
Turnover	2	1,826,948	1,329,674
Cost of sales		(1,255,449)	(932,111)
Gross profit		<u>571,499</u>	<u>397,563</u>
Distribution costs		-	(64)
Administrative expenses		(480,908)	(323,394)
Operating profit	3	<u>90,591</u>	<u>74,105</u>
Other interest receivable and similar income		<u>22</u>	<u>49</u>
Profit on ordinary activities before taxation		90,613	74,154
Tax on profit on ordinary activities	5	(16,709)	(17,511)
Profit for the year	11	<u>73,904</u>	<u>56,643</u>
Retained profit brought forward		63,636	59,793
Reserve Movements		-	(52,800)
Retained profit carried forward		<u>137,540</u>	<u>63,636</u>

The notes on pages 6 to 9 form an integral part of these financial statements.

10 International Limited

**Balance sheet
as at 31 May 2012**

		2012		2011	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	7		11,452		13,612
Current assets					
Debtors	8	468,241		422,358	
Cash at bank and in hand		102,593		55,076	
		<u>570,834</u>		<u>477,434</u>	
Creditors: amounts falling due within one year	9	<u>(444,486)</u>		<u>(427,150)</u>	
Net current assets			<u>126,348</u>		<u>50,284</u>
Total assets less current liabilities			<u>137,800</u>		<u>63,896</u>
Net assets			<u>137,800</u>		<u>63,896</u>
Capital and reserves					
Called up share capital	10		260		260
Profit and loss account	11		<u>137,540</u>		<u>63,636</u>
Shareholders' funds			<u>137,800</u>		<u>63,896</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 6 to 9 form an integral part of these financial statements.

10 International Limited

Balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 May 2012**

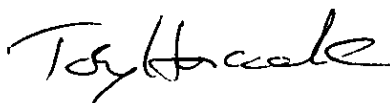
In approving these financial statements as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 May 2012 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board on 22 October 2012 and signed on its behalf by

Toby Hancock
Director



Registration number 05805884

The notes on pages 6 to 9 form an integral part of these financial statements.

10 International Limited

Notes to the financial statements for the year ended 31 May 2012

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	- 25% reducing balance
Motor vehicles	- 25% reducing balance

1.4. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

3. Operating profit

	2012 £	2011 £
Operating profit is stated after charging		
Depreciation and other amounts written off tangible assets	3,460	4,536

4. Directors' remuneration

	2012 £	2011 £
Remuneration and other benefits	183,690	72,940

10 International Limited

**Notes to the financial statements
for the year ended 31 May 2012**

continued

5. Tax on profit on ordinary activities

Analysis of charge in period	2012	2011
	£	£
Current tax		
UK corporation tax	18,123	15,572
Adjustments in respect of previous periods	(1,414)	1,939
	<u>16,709</u>	<u>17,511</u>

Factors affecting tax charge for period

The tax assessed for the period is lower than the standard rate of corporation tax in the UK (20.00 per cent). The differences are explained below

	2012	2011
	£	£
Profit on ordinary activities before taxation	<u>90,613</u>	<u>74,154</u>
Profit on ordinary activities multiplied by standard rate of corporation tax in the UK of 20.00% (31 May 2011: 21.00%)	18,123	15,572
Effects of:		
Adjustments to tax charge in respect of previous periods	(1,414)	1,939
Current tax charge for period	<u>16,709</u>	<u>17,511</u>

6. Dividends

Dividends paid and proposed on equity shares

	2012	2011
	£	£
Paid during the year		
Equity dividends on Ordinary shares	-	52,800
	<u>-</u>	<u>52,800</u>

10 International Limited

Notes to the financial statements
for the year ended 31 May 2012

continued

7. Tangible fixed assets	Fixtures, fittings and equipment £	Motor vehicles £	Total £
Cost			
At 1 June 2011	7,302	14,195	21,497
Additions	1,255	45	1,300
At 31 May 2012	8,557	14,240	22,797
Depreciation			
At 1 June 2011	4,337	3,548	7,885
Charge for the year	800	2,660	3,460
At 31 May 2012	5,137	6,208	11,345
Net book values			
At 31 May 2012	3,420	8,032	11,452
At 31 May 2011	2,965	10,647	13,612

8. Debtors	2012 £	2011 £
Trade debtors	471,823	419,100
Other debtors	(4,289)	2,551
Prepayments and accrued income	707	707
	468,241	422,358

9 Creditors: amounts falling due within one year	2012 £	2011 £
Trade creditors	366,534	293,013
Corporation tax	18,123	15,572
Other taxes and social security costs	5,955	20,836
Directors' accounts	600	600
Other creditors	12,738	55,496
Accruals and deferred income	40,536	41,633
	444,486	427,150

10 International Limited

**Notes to the financial statements
for the year ended 31 May 2012**

continued

10. Share capital	2012 £	2011 £
Authorised		
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>
Allotted, called up and fully paid		
260 Ordinary shares of £1 each	<u>260</u>	<u>260</u>
 Equity Shares		
260 Ordinary shares of £1 each	<u>260</u>	<u>260</u>
 11. Reserves	 Profit and loss account £	 Total £
At 1 June 2011	63,636	63,636
Profit for the year	<u>73,904</u>	<u>73,904</u>
At 31 May 2012	<u>137,540</u>	<u>137,540</u>