

Registration number 05805884

**10 International Limited**  
**Directors' report and financial statements**  
**for the year ended 31 May 2008**

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## **10 International Limited**

### **Company information**

Directors	Toby Hancock William Rolfe
Secretary	Neil Bench
Company number	05805884
Registered office	The Lodge Guildford Road Effingham Leatherhead Surrey KT24 5PE
Accountants	Walderslade Accounting Services Ltd Unit 20 Hopewell Business Centre 105 Hopewell Drive Chatham Kent ME5 7DX
Business address	The Lodge Guildford Road Effingham Leatherhead Surrey KT24 5PE

## **10 International Limited**

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**10 International Limited**

**Directors' report  
for the year ended 31 May 2008**

The directors present their report and the financial statements for the year ended 31 May 2008.

**Principal activity**

The principal activity of the company is the sale of wine.

**Directors**

The directors who served during the year are as stated below:

Toby Hancock  
William Rolfe

**Charitable and political contributions**

During the year the company contributed £1,140 to charities.

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on 12 February 2009 and signed on its behalf by

Neil Bench  
Secretary



**10 International Limited**

**Accountants' report on the unaudited financial statements to the directors of  
10 International Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 May 2008 set out on pages 3 to 8 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



**Walterslade Accounting Services Ltd**

**Unit 20 Hopewell Business Centre  
105 Hopewell Drive  
Chatham  
Kent  
ME5 7DX**

**Date:** 9/3/2009.

**10 International Limited**

**Profit and loss account  
for the year ended 31 May 2008**

		<b>2008</b>	<b>2007</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>Turnover</b>	<b>2</b>	533,207	89,912
Cost of sales		(394,380)	(44,080)
<b>Gross profit</b>		138,827	45,832
Distribution costs		(1,347)	-
Administrative expenses		(87,066)	(43,452)
<b>Operating profit</b>	<b>3</b>	50,414	2,380
Other interest receivable and similar income		1,748	178
Interest payable and similar charges		-	(980)
<b>Profit on ordinary activities before taxation</b>		52,162	1,578
Tax on profit on ordinary activities	<b>5</b>	(11,223)	(300)
<b>Profit for the year</b>	<b>10</b>	40,939	1,278
Retained profit brought forward		1,278	-
<b>Retained profit carried forward</b>		42,217	1,278

**The notes on pages 6 to 8 form an integral part of these financial statements.**

**10 International Limited**

**Balance sheet  
as at 31 May 2008**

		<b>2008</b>		<b>2007</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>6</b>		2,841		2,737
<b>Current assets</b>					
Debtors	<b>7</b>	51,215		38,936	
Cash at bank and in hand		51,458		12,820	
		<u>102,673</u>		<u>51,756</u>	
<b>Creditors: amounts falling due within one year</b>	<b>8</b>	<u>(63,037)</u>		<u>(52,955)</u>	
<b>Net current assets/(liabilities)</b>			<u>39,636</u>		<u>(1,199)</u>
<b>Total assets less current liabilities</b>			42,477		1,538
<b>Net assets</b>			<u>42,477</u>		<u>1,538</u>
<b>Capital and reserves</b>					
Called up share capital	<b>9</b>		260		260
Profit and loss account	<b>10</b>		42,217		1,278
<b>Shareholders' funds</b>			<u>42,477</u>		<u>1,538</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 6 to 8 form an integral part of these financial statements.**

**10 International Limited**

**Balance sheet (continued)**

**Directors' statements required by Section 249B(4)  
for the year ended 31 May 2008**

In approving these financial statements as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 May 2008 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the Board on 12 February 2009 and signed on its behalf by

**Toby Hancock**  
**Director**



**The notes on pages 6 to 8 form an integral part of these financial statements.**



**10 International Limited**

**Notes to the financial statements  
for the year ended 31 May 2008**

**1. Accounting policies**

**1.1. Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

**1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings  
and equipment - 25% reducing balance

**1.4. Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

**2. Turnover**

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

**3. Operating profit**

	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
Operating profit is stated after charging:		
Depreciation and other amounts written off tangible assets	947	912
and after crediting:		

**4. Directors' emoluments**

	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
Remuneration and other benefits	6,500	10,000

**10 International Limited**

**Notes to the financial statements  
for the year ended 31 May 2008**

..... continued

**5. Tax on profit on ordinary activities**

<b>Analysis of charge in period</b>	<b>2008 £</b>	<b>2007 £</b>
<b>Current tax</b>		
UK corporation tax	11,397	300
Adjustments in respect of previous periods	(174)	-
	<u>11,223</u>	<u>300</u>

**6. Tangible fixed assets**

	<b>Fixtures, fittings and equipment £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 June 2007	3,649	3,649
Additions	1,051	1,051
At 31 May 2008	<u>4,700</u>	<u>4,700</u>
<b>Depreciation</b>		
At 1 June 2007	912	912
Charge for the year	947	947
At 31 May 2008	<u>1,859</u>	<u>1,859</u>
<b>Net book values</b>		
At 31 May 2008	<u>2,841</u>	<u>2,841</u>
At 31 May 2007	<u>2,737</u>	<u>2,737</u>

**7. Debtors**

	<b>2008 £</b>	<b>2007 £</b>
Trade debtors	48,807	37,502
Other debtors	1,701	727
Prepayments and accrued income	707	707
	<u>51,215</u>	<u>38,936</u>

# 10 International Limited

## Notes to the financial statements for the year ended 31 May 2008

..... continued

<b>8. Creditors: amounts falling due within one year</b>	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
Bank overdraft	1,343	-
Trade creditors	10,226	-
Corporation tax	11,397	300
Other taxes and social security costs	1,051	-
Directors' accounts	21,969	37,571
Accruals and deferred income	17,051	15,084
	<u>63,037</u>	<u>52,955</u>
<b>9. Share capital</b>	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>
<b>Allotted, called up and fully paid</b>		
260 Ordinary shares of £1 each	<u>260</u>	<u>260</u>
<b>Equity Shares</b>		
260 Ordinary shares of £1 each	<u>260</u>	<u>260</u>
<b>10. Reserves</b>	<b>Profit and loss account</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>At 1 June 2007</b>	1,278	1,278
Profit for the year	<u>40,939</u>	<u>40,939</u>
<b>At 31 May 2008</b>	<u>42,217</u>	<u>42,217</u>