

Abbreviated Unaudited Accounts
for the Year Ended 31 May 2012
for
Abie Doron Limited

Contents of the Abbreviated Accounts
for the Year Ended 31 May 2012

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Abie Doron Limited
Company Information
for the Year Ended 31 May 2012

DIRECTOR:	A Doron
SECRETARY:	Complete Secretarial Solutions Limited
REGISTERED OFFICE:	Second Floor, Cardiff House Tilling Road London NW2 1LJ
REGISTERED NUMBER:	05805793 (England and Wales)
ACCOUNTANTS:	CAAS Chartered Accountants Suite 203, 2nd Floor China House 401 Edgware Road London NW2 6GY

Abie Doron Limited (Registered number: 05805793)

Abbreviated Balance Sheet
31 May 2012

	Notes	31.5.12 £	£	31.5.11 £	£
FIXED ASSETS					
Tangible assets	2		18,715		21,129
CURRENT ASSETS					
Debtors		21,044		64,540	
Cash at bank		<u>41</u>		<u>41</u>	
		21,085		64,581	
CREDITORS					
Amounts falling due within one year	3	<u>79,088</u>		<u>109,773</u>	
NET CURRENT LIABILITIES			<u>(58,003)</u>		<u>(45,192)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(39,288)		(24,063)
CREDITORS					
Amounts falling due after more than one year	3		<u>-</u>		<u>3,457</u>
NET LIABILITIES			<u>(39,288)</u>		<u>(27,520)</u>
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			<u>(39,289)</u>		<u>(27,521)</u>
SHAREHOLDERS' FUNDS			<u>(39,288)</u>		<u>(27,520)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 25 February 2013 and were signed by:

A Doron - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 May 2012

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on the going concern basis as, in the opinion of the Director, the company has confirmed the support of its creditors thereby ensuring that it has available sufficient financial facilities to enable it to meet its debts as they fall due and to continue trading.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Fixtures, fittings & office equipment	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Trade debtors

Trade debtors are carried at original net invoice amount less an estimate for doubtful debtors. Bad debts are written off when identified. Specific provisions are made against debts whose recovery is considered doubtful.

Provisions and accruals

Provisions are recognised when there is a present legal or constructive obligation as a result of past events and the amount can be reliably estimated. Provisions are not recognised for future operating losses.

Abie Doron Limited (Registered number: 05805793)

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 May 2012

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2011	47,336
Additions	<u>3,823</u>
At 31 May 2012	<u>51,159</u>
DEPRECIATION	
At 1 June 2011	26,207
Charge for year	<u>6,237</u>
At 31 May 2012	<u>32,444</u>
NET BOOK VALUE	
At 31 May 2012	<u>18,715</u>
At 31 May 2011	<u>21,129</u>

3. CREDITORS

Creditors include an amount of £ 0 (31.5.11 - £ 8,264) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.12 £	31.5.11 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.