

REGISTERED NUMBER: 05805598 (England and Wales)

Unaudited Financial Statements
for the Period 1 August 2016 to 30 June 2017
for
The Roof Group Limited

The Roof Group Limited (Registered number: 05805598)

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for the Period 1 August 2016 to 30 June 2017**

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The Roof Group Limited
Company Information
for the Period 1 August 2016 to 30 June 2017

DIRECTOR: T Beeston

REGISTERED OFFICE: Office A
Station House
33 North Street, Station Approach
Carshalton
SM5 2HW

REGISTERED NUMBER: 05805598 (England and Wales)

The Roof Group Limited (Registered number: 05805598)

Balance Sheet
30 June 2017

	Notes	2017 £	2016 £
FIXED ASSETS			
Intangible assets	4	-	-
Tangible assets	5	<u>6,470</u>	<u>13,583</u>
		<u>6,470</u>	<u>13,583</u>
CURRENT ASSETS			
Stocks		68,840	81,840
Debtors	6	52,078	20,337
Cash at bank		<u>95</u>	<u>17,172</u>
		121,013	119,349
CREDITORS			
Amounts falling due within one year	7	<u>(145,851)</u>	<u>(164,912)</u>
NET CURRENT LIABILITIES		<u>(24,838)</u>	<u>(45,563)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		(18,368)	(31,980)
PROVISIONS FOR LIABILITIES		<u>(1,294)</u>	<u>(2,717)</u>
NET LIABILITIES		<u>(19,662)</u>	<u>(34,697)</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>(19,762)</u>	<u>(34,797)</u>
SHAREHOLDERS' FUNDS		<u>(19,662)</u>	<u>(34,697)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

The Roof Group Limited (Registered number: 05805598)

Balance Sheet - continued
30 June 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 27 September 2017 and were signed by:

T Beeston - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Period 1 August 2016 to 30 June 2017

1. STATUTORY INFORMATION

The Roof Group Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

These financial statements for the period ended 30 June 2017 are the first financial statements that comply with FRS 102 Section 1A for small entities. The date of transition is 1 August 2015.

The transition to FRS 102 Section 1A for small entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on shareholders' funds at the transition date and the comparative balance sheet date and profit for the comparative period are explained in note 10 below.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Financial instruments

The following assets and liabilities are classified as financial instruments - trade debtors, trade creditors, bank loans and directors' loans.

Bank loans are initially measured at the present value of future payments, discounted at a market rate of interest, and subsequently at amortised cost using the effective interest method.

Directors' loans (being repayable on demand), trade debtors and trade creditors are measured at the undiscounted amount of the cash or other consideration expected to be paid or received.

Financial assets that are measured at amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of Income and Retained Earnings.

Notes to the Financial Statements - continued
for the Period 1 August 2016 to 30 June 2017

2. **ACCOUNTING POLICIES - continued**

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Provisions

Provisions are set up only where it is probable that a present obligation exists as a result of an event prior to the balance sheet date and that a payment will be required in settlement that can be estimated reliably. Where material, provisions are calculated on a discounted basis.

Going concern

Although the balance sheet is negative, the Director has indicated his intention to support the company for the foreseeable future, a period not expected to be less than one year.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 1 .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 August 2016 and 30 June 2017	<u>588</u>
AMORTISATION	
At 1 August 2016 and 30 June 2017	<u>588</u>
NET BOOK VALUE	
At 30 June 2017	<u>-</u>
At 31 July 2016	<u>-</u>

Notes to the Financial Statements - continued
for the Period 1 August 2016 to 30 June 2017

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 August 2016	13,240	22,707	865	36,812
Additions	-	-	1,000	1,000
Disposals	(11,000)	-	-	(11,000)
At 30 June 2017	<u>2,240</u>	<u>22,707</u>	<u>1,865</u>	<u>26,812</u>
DEPRECIATION				
At 1 August 2016	6,169	16,699	361	23,229
Charge for period	204	1,377	345	1,926
Eliminated on disposal	(4,813)	-	-	(4,813)
At 30 June 2017	<u>1,560</u>	<u>18,076</u>	<u>706</u>	<u>20,342</u>
NET BOOK VALUE				
At 30 June 2017	<u>680</u>	<u>4,631</u>	<u>1,159</u>	<u>6,470</u>
At 31 July 2016	<u>7,071</u>	<u>6,008</u>	<u>504</u>	<u>13,583</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	47,623	15,979
Other debtors	<u>4,455</u>	<u>4,358</u>
	<u>52,078</u>	<u>20,337</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Bank loans and overdrafts	20,362	-
Trade creditors	60,038	90,775
Taxation and social security	10,881	15,765
Other creditors	<u>54,570</u>	<u>58,372</u>
	<u>145,851</u>	<u>164,912</u>

8. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mr T Beeston, a director of the company, who owns 100% of the issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.