

Section 94

Return of Final Meeting in a
Members' Voluntary Winding UpPursuant to Section 94 of the
Insolvency Act 1986

To the Registrar of Companies

S.94

Company Number

05804565

Name of Company

Lend Lease Dormant (No 9) Limited

I / We

Guy Charles David Harrison, 7th Floor Dashwood House, 69 Old Broad Street, London, EC2M 1QS

Paul Anthony Higley, 7th Floor Dashwood House, 69 Old Broad Street, London, EC2M 1QS

Note The copy account must be
authenticated by the written
signature(s) of the Liquidator(s)

give notice that a general meeting of the company was duly ~~held on~~/summoned for 10 December 2014 pursuant to section 94 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of and that ~~the same was done accordingly~~ / no quorum was present at the meeting

The meeting was held at 7th Floor, Dashwood House, 69 Old Broad Street, London, EC2M 1QS

The winding up covers the period from 27 March 2013 (opening of winding up) to the final meeting (close of winding up)

The outcome of the meeting (including any resolutions passed at the meeting) was as follows

There were no Members represented in person or by a valid proxy at the meeting and accordingly the meeting was inquorate

Signed



Date 10 December 2014

Price Bailey Insolvency and Recovery LLP
7th Floor Dashwood House
69 Old Broad Street
London
EC2M 1QS

Ref L10056/GCDH/PAH/AC

TUESDAY
SAT

A3YIRN9C

A19	06/01/2015	#81
COMPANIES HOUSE		
---	*A3MO2DIB*	
A11	13/12/2014	#77
COMPANIES HOUSE		

Lend Lease Dormant (No 9) Limited
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments
From 27 March 2013 To 10 December 2014

Declaration of Solvency, £		£	£
1 00	ASSET REALISATIONS Shares & Investments	NIL	NIL
1.00			NIL
	REPRESENTED BY		NIL

Note

No assets or liabilities, therefore a liquidation account was not required



Guy Charles David Harrison

Joint Liquidator

Your ref

Our ref L10056/GCDH/AC*



PRIVATE & CONFIDENTIAL

Direct Line 0207 382 7418

E-mail guy.harrison@pricebailey.co.uk

To: All Members

10 December 2014

Dear Sirs

**LEND LEASE DORMANT (NO. 9) LIMITED
(In Members' Voluntary Liquidation)**

I am now in a position to conclude the winding up of the affairs of the above Company and a final meeting of the members was held on 10 December 2014

The purpose of this meeting is to present a copy of the enclosed report following the conclusion of the liquidation. No members attended the meeting, and no information other than that provided in this report was made available at the meeting.

FURTHER INFORMATION

A member may, with the permission of the Court or with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the company request further details of the Liquidator's remuneration and expenses, within 21 days of receipt of this report.

A member may, with the permission of the Court or with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the Company, apply to Court to challenge the amount and/or basis of the Liquidator's fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report.

If members have any queries regarding this report, the holding of the final meeting of members or the conduct of the liquidation in general, please do not hesitate to contact me or the case administrator, Alicia Clough.

Yours faithfully

**G C D Harrison MIPA MARRP
JOINT LIQUIDATOR**

Authorised to Act in the UK by the Department for Business, Innovation and Skills

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Visit our website at www.pricebailey.co.uk

Price Bailey Insolvency and Recovery LLP is a limited liability partnership registered in England and Wales, number OC365779. The registered office is Causeway House, 1 Dane Street, Bishop's Stortford, Herts CM23 3BT, where a list of members is kept.

With offices in Bishop's Stortford, Cambridge, Ely, Guernsey, London City, London Mayfair, Norwich.

**Lend Lease Dormant (No. 9) Limited (“the Company”)
In Members’ Voluntary Liquidation**

Liquidator’s Final Report to Members

EXECUTIVE SUMMARY

On 28 March 2013, Paul Higley and I were appointed as the Joint Liquidators of the Company

The Company’s only asset was an investment of £1 and this was distributed *in specie*

There were no other assets or liabilities to be dealt with and, therefore, the strategy for this liquidation was to arrange for the pre-liquidation corporation tax returns to be submitted and obtain corporation tax clearance, and subsequently close the liquidation

The Company was part of a group registration for VAT and was removed from the group prior to liquidation

The Company did not operate a PAYE scheme

LIQUIDATOR’S ACTIONS SINCE APPOINTMENT

Upon my appointment as Joint Liquidator, I arranged for the submission of the pre-liquidation corporation tax returns

The returns were submitted and there has been no objection in regards to my closing the liquidation

RECEIPTS AND PAYMENTS ACCOUNT

A Receipts and Payments account is attached to this report

Secured Creditors

An examination of the Company’s mortgage register held by the Registrar of Companies, showed that the Company has no current charges over its assets

Distributions

The following distributions have been made to the sole member of the Company

Date	Amount distributed	Rate of distribution per share
10 December 2014	£1	£1 per share (<i>in specie</i>)

This distribution was made to the Shareholder, Lend Lease Dormant (Holdings) Limited, of which Company I am the one of the Joint Liquidators

PRE-APPOINTMENT REMUNERATION

The members previously authorised the payment of a fee of £1,000 plus VAT for assistance with preparing the Declaration of Solvency, producing and circulating the notices for the meeting of members prior to my appointment at a meeting held on 27 March 2013 and this is to be paid by a third party

This fee is to be paid by Lend Lease Europe Limited, who is the ultimate Parent Company

LIQUIDATORS' REMUNERATION

The Liquidators' remuneration was previously authorised by members at a meeting held on 27 March 2013 to be drawn on a time cost basis (capped at £1,500 plus VAT) My total time costs to 10 December 2014 amount to £3,299 60, representing 23 20 hours work at an average charge out rate of £142 22 per hour, of which £1,449 60, representing 9 20 hours work was charged in the period between 27 March 2014 and 10 December 2014, at an average charge out rate of £157 57 per hour

No remuneration has been paid in this matter to date and the total fees will be £2,500 plus disbursements and VAT

A schedule of the time costs incurred to date is attached together with an analysis for the period between 27 March 2014 and 10 December 2014

A description of the routine work undertaken since my appointment as Joint Liquidator and since my last progress report is as follows

1 Administration and Planning

- Assisting with the submission of the post-liquidation tax return for the period 27 March 2013 to 26 March 2014, including telephone calls to the tax office
- Correspondence with the Company Secretary of Lend Lease Europe Limited
- Preparing regular reports to the Company Secretary
- Correspondence with HM Revenue & Customs
- Preparing documentation required for closure including the report to members
- Dealing with all routine correspondence
- Maintaining physical case files and electronic case details on IPS
- Review and storage
- Convening and holding final meeting of members

2 Realisation of Assets

- Preparing relevant documentation regarding the distribution *in specie*

A copy of 'A Members' Guide to Liquidators' Fees', together with an explanatory note which shows Price Bailey Insolvency and Recovery LLP's fee policy are available at the link www.pricebailey.co.uk/creditors by downloading the document entitled 'Liquidation', under 'Appointments commencing on or after 6 April 2010 (updated in November 2011)', and the documents under 'General Information' A hard copy of both documents can be obtained on request from the address below

LIQUIDATORS' EXPENSES

My expenses to 10 December 2014 amount to £366 29 of which £80 was incurred in the period between 27 March 2014 and 10 December 2014 The final expenses relates to Statutory Advertising of £75 plus VAT, £2 for postage and £3 plus VAT for the costs of photocopying

I have not drawn any expenses in this matter as this will be paid by the Ultimate Parent Company

SUMMARY

The winding up of the Company is now for all practical purposes complete and Paul Higley and myself have now obtained our release as Joint Liquidators

At Price Bailey Insolvency and Recovery LLP we always strive to provide a professional and efficient service, however we recognise that it is in the nature of insolvency proceedings for disputes to arise from time to time. If you should have cause to complain about the way that we are acting, you should, in the first instance, put details of your complaint in writing to our complaints officer Paul Pittman at 7th Floor, Dashwood House, 69 Old Broad Street, London, EC2M 1QS. This will formally invoke our complaints procedure and we will endeavour to deal with your complaint under the supervision of a senior partner unconnected with the appointment.

Most disputes can be resolved amicably either through the provision of further information or following negotiations. However, in the event that you have exhausted our complaints procedure and you are not satisfied that your complaint has been resolved or dealt with appropriately, you may complain to the regulatory body that licences the insolvency practitioner concerned. Any such complaints should be addressed to The Insolvency Service, IP Complaints, 3rd Floor, 1 City Walk, Leeds, LS11 9DA, and you can make a submission using an on-line form available at www.gov.uk/complain-about-insolvency-practitioner, or you can email ip.complaints@insolvency.gsi.gov.uk, or you may phone 0845 602 9848 - calls are charged at between 1p and 10 5p per minute from a land line, or for mobiles, between 12p and 41p per minute if you're calling from the UK.

Members should note that having obtained our release as Joint Liquidators at the meeting of members, we will file a final return at Companies House and our case files will be placed in storage thereafter. If members have any queries please do not hesitate to contact me or the case administrator, Alicia Clough.

Yours faithfully



G C D Harrison MIPA MABRP
JOINT LIQUIDATOR

Authorised to Act in the UK by the Department for Business, Innovation and Skills

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LEND LEASE DORMANT (NO. 9) LIMITED

(In Members' Voluntary Liquidation)

JOINT LIQUIDATORS' ABSTRACT OF RECEIPTS AND PAYMENTS ACCOUNT

FOR THE PERIOD 27 MARCH 2013 to 9 OCTOBER 2014

INCLUDING ESTIMATED MOVEMENTS TO 10 DECEMBER 2014

	Notes	Declaration of Solvency £	Realised 27/03/2013 to 26/03/14 £	Realised 27/03/2014 to 09/10/14 £	Estimated Movements 10/10/2014 to 10/12/14 £	Estimated Cumulative Total as at 10/12/2014 £
RECEIPTS						
Investments		1 00	-	1 00	-	1 00
		1 00	-	1 00	-	1 00
PAYMENTS						
SHAREHOLDERS						
Distribution <i>in specie</i> of £1 per £1 share			-	1 00	-	1 00
			-	1 00	-	1 00
Balance in Hand			-	-	-	-
			-	1 00	-	1 00

Notes

1 The Liquidators' Remuneration was agreed to be paid on a time cost basis (capped at £2,500 plus VAT), which will be paid by the Ultimate Parent Company

2 Breakdown of Joint Liquidators' Expenses

	27/03/2013 to 26/03//2014		27/03/2014 to 09/10/2014		10/10/2014 to 10/12/2014		Cumulative Total	
	Incurred, £	Paid, £	Incurred, £	Paid, £	Incurred, £	Paid, £	Incurred, £	Paid, £
Category 1 Expenses								
Statutory Insurance Bon	20 00	-	-	-	-	-	20 00	-
Statutory Advertising	253 80	-	75 00	-	-	-	328 80	-
Postage	3 41	-	2 00	-	-	-	5 41	-
Category 2 Expenses								
Photocopying	9 08	-	3 00	-	-	-	12 08	-
	286 29	-	80 00	-	-	-	366 29	-

LEND LEASE DORMANT (NO. 9) LIMITED
(In Members' Voluntary Liquidation)

Analysis of Time Costs for the period 27 March 2013 to 10 December 2014

Classification of Work	Insolvency Practitioners		Managers		Administrators		Assistants and Support Staff		Total Hours	Time Cost	Average Hourly Rate
	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)		£	£
Administration and Planning	1 70	522 00			19 40	2,661 10	2 10	116 50	23 20	3,299 60	142 22
Creditors											
Investigations											
Realisation of Assets											
Trading											
Cashiering											
Other Matters											
Total	1 70	522 00			19 40	2,661 10	2 10	116 50	23 20	3,299 60	142 22
Average Hourly Rate, £		307 06				137 17		55 48			

**INFORMATION TO ASSIST CREDITORS IN MAKING AN INFORMED DECISION ON ANY
RESOLUTION SEEKING APPROVAL OF THE OFFICE HOLDERS REMUNERATION**

PRICE BAILEY INSOLVENCY AND RECOVERY LLP CHARGE OUT RATES

Our current charge-out rates which may be amended from time to time are as follows

POSITION	HOURLY CHARGE OUT RATE (£)
<u>Insolvency Practitioners</u>	
- Partner	350 - 440
- Non-Partner	310 - 390
<u>Managers</u>	
- Qualified Senior Manager	260 - 325
- Senior Manager	235 - 295
- Manager	205 - 260
<u>Administrators</u>	
- Senior Administrator	170 - 215
- Administrator	140 - 190
<u>Assistants & Support Staff</u>	
- Assistant	75 - 125
- Cashiering	25 - 75
- Secretarial	25 - 35

Our remuneration and disbursements policy and details of our historic charge out rates can be viewed at
www.pricebailey.co.uk/creditors

The Creditors' Guides to Fees can also be viewed at this web address. Hard copies can be made available upon request.

Should you require clarification on any of the above, do not hesitate to contact Price Bailey Insolvency and Recovery on 020 7065 2660

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	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)		£	£
Administration and Planning	1 20	372 00			7 50	1,054 60	0 50	23 00	9 20	1,449 60	157 57
Creditors											
Investigations											
Realisation of Assets											
Trading											
Cashiering											
Other Matters											
Total	1 20	372 00			7 50	1,054 60	0 50	23 00	9 20	1,449 60	157 57
Average Hourly Rate, £		310 00				140 61		46 00			

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<u>Assistants & Support Staff</u>	
- Assistant	75 - 125
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