

Registered Number 05804348

Phasetec (UK) Limited

Abbreviated Accounts

31 March 2015

Phasetec (UK) Limited

Registered Number 05804348

Balance Sheet as at 31 March 2015

	Notes	2015	2014
		£	£
Fixed assets	2		
Tangible		1,459	2,894
		<u>1,459</u>	<u>2,894</u>
Current assets			
Debtors		5,563	5,563
Cash at bank and in hand		1,042	681
Total current assets		<u>6,605</u>	<u>6,244</u>
Creditors: amounts falling due within one year		(10,286)	(8,321)
Net current assets (liabilities)		(3,681)	(2,077)
Total assets less current liabilities		<u>(2,222)</u>	<u>817</u>
Total net assets (liabilities)		<u>(2,222)</u>	<u>817</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		(2,224)	815

Shareholders funds

(2,222)

817

- a. For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 January 2016

And signed on their behalf by:

A C Rance, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2015

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover is the amount derived from ordinary activities during the year. It is stated after trade discounts, other sales taxes and net of VAT.

Fixed Assets

All fixed assets are initially recorded at cost.

Going Concern

The company's financial statements are prepared on the going concern basis, notwithstanding the fact that the company is technically insolvent. This is because the director and shareholder has pledged his continued ongoing support.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & Machinery	25% Method for Plant & equipment
Fixtures & Fittings	25% Method for Fixtures & fittings
Motor Vehicles	25% Method for Motor vehicles

2 Fixed Assets

	Tangible Assets	Total
Cost or valuation	£	£
At 01 April 2014	10,661	10,661
At 31 March 2015	<u>10,661</u>	<u>10,661</u>
Depreciation		
At 01 April 2014	7,767	7,767
Charge for year	<u>1,435</u>	<u>1,435</u>
At 31 March 2015	<u>9,202</u>	<u>9,202</u>
Net Book Value		
At 31 March 2015	1,459	1,459

At 31 March 2014

2,894

2,894

3 Creditors: amounts falling due after more than one year

4 Share capital

	2015	2014
	£	£
Authorised share capital:		
1000 Ordinary A of £1 each	1,000	1,000
1000 Ordinary B of £1 each	1,000	1,000
Allotted, called up and fully paid:		
1 Ordinary A of £1 each	1	1
1 Ordinary B of £1 each	1	1