

Company Registration No. 05804117 (England and Wales)

BELLVIEW ENTERPRISES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2011

SATURDAY



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COMPANIES HOUSE

BELLVIEW ENTERPRISES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2011

	Notes	2011 \$	\$	2010 \$	\$
Fixed assets					
Investments	2	59,083		59,083	
Current assets					
Debtors		-		1,786	
Cash at bank and in hand		313		287	
		<u>313</u>		<u>2,073</u>	
Creditors amounts falling due within one year		<u>(66,927)</u>		<u>(67,189)</u>	
Net current liabilities		<u>(66,614)</u>		<u>(65,116)</u>	
Total assets less current liabilities		<u>(7,531)</u>		<u>(6,033)</u>	
Capital and reserves					
Called up share capital	3	1,978		1,978	
Profit and loss account		(9,509)		(8,011)	
Shareholders' funds		<u>(7,531)</u>		<u>(6,033)</u>	

For the financial year ended 31 May 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 21st March 2012

Slobodan Perovic
Director

Company Registration No 05804117

BELLVIEW ENTERPRISES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements have been prepared under the going concern basis dependant upon the continued support of its shareholders and creditors

1.2 Investments

Fixed asset investments are stated at cost less provision for diminution in value

1.3 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into US\$ at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

1.4 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 248 of the Companies Act 1985 not to prepare group accounts.

BELLVIEW ENTERPRISES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2011

2 Fixed assets

	Investments
	\$
Cost	
At 1 June 2010 & at 31 May 2011	59,083
At 31 May 2010	59,083

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
CJSC "Agava"	Russia	Ordinary	90 00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

	Capital and reserves	Profit/(loss) for the year
	2011	2011
	\$	\$
Principal activity		
CJSC "Agava"	Loans Granting activities	69,931
		(1,840)

The financial statements of the above company is for the year ended 31st December 2010

3 Share capital	2011	2010
	\$	\$
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	1,978	1,978