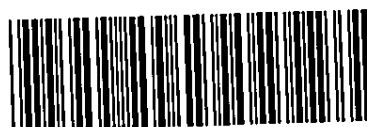


COMPANY REGISTRATION NUMBER 5803498

Garsett Developments Limited
Unaudited abbreviated accounts
For the period ended
31 October 2007

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Garsett Developments Limited

Abbreviated accounts

Period ended 31 October 2007

Contents	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

Garsett Developments Limited

Abbreviated balance sheet

31 October 2007

	Note	£	2007 £
Current assets			
Debtors		100,450	
Cash at bank and in hand		247,218	
		<u>347,668</u>	
Creditors' Amounts falling due within one year		<u>(185,982)</u>	
Net current assets			<u>161,686</u>
Total assets less current liabilities			<u>161,686</u>
Capital and reserves			
Called-up equity share capital	2		100
Profit and loss account			<u>161,586</u>
Shareholders' funds			<u>161,686</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors on 26/3/2008 and are signed on their behalf by

K J Turner

R Turner

The notes on page 2 form part of these abbreviated accounts.

Garsett Developments Limited

Notes to the abbreviated accounts

Period ended 31 October 2007

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

The turnover shown in the profit and loss account represents the amount of goods and services provided during the period, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

2 Share capital

Authorised share capital.

	2007
	£
100 Ordinary shares of £1 each	<u>100</u>

Allotted and called up.

	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>

The amounts of paid up share capital for the following categories of shares differed from the called up share capital stated above due to unpaid calls. The paid up share capital is as follows

	2007
	£
Ordinary shares	<u>-</u>