

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2009
FOR
AC & TC PROPERTIES LIMITED

SATURDAY



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14/08/2010

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COMPANIES HOUSE

AC & TC PROPERTIES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2009**

DIRECTORS:

A Cohen
T Cohen

REGISTERED OFFICE:

727-729 High Road
London
N12 0BP

REGISTERED NUMBER:

05803302 (England and Wales)

continued

AC & TC PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET 31ST DECEMBER 2009

	31.12.09 £	31.12.08 £
CURRENT ASSETS		
Stocks	7,606,671	7,606,671
Cash at bank	60	760
	<u>7,606,731</u>	<u>7,607,431</u>
CREDITORS		
Amounts falling due within one year	(4,651)	(500)
NET CURRENT ASSETS	<u>7,602,080</u>	<u>7,606,931</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	7,602,080	7,606,931
CREDITORS		
Amounts falling due after more than one year	(7,947,547)	(7,835,847)
NET LIABILITIES	<u>(345,467)</u>	<u>(228,916)</u>
CAPITAL AND RESERVES		
Called up share capital	2	1
Profit and loss account	(345,468)	(228,917)
SHAREHOLDERS' FUNDS	<u>(345,467)</u>	<u>(228,916)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2009

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2009 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on its behalf by

12/11 Aug 2010 and were signed on

G. S. Cohen

T Cohen - Director

The notes form part of these abbreviated accounts

continued

AC & TC PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2009

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value £1	31.12 09 £ <u>1</u>	31 12 08 £ <u>1</u>
1	Ordinary			

continued

AC & TC PROPERTIES LIMITED

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FOR THE YEAR ENDED 31ST DECEMBER 2009**

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