

Registered Number 05803125

M BRADLY INVESTMENTS LIMITED

Abbreviated Accounts

31 May 2014

Abbreviated Balance Sheet as at 31 May 2014

	Notes	2014	2013
		£	£
Fixed assets			
Tangible assets	2	2,635,294	2,635,294
		<u>2,635,294</u>	<u>2,635,294</u>
Current assets			
Cash at bank and in hand		5,503	5,526
		<u>5,503</u>	<u>5,526</u>
Creditors: amounts falling due within one year		(444,880)	(451,741)
Net current assets (liabilities)		<u>(439,377)</u>	<u>(446,215)</u>
Total assets less current liabilities		<u>2,195,917</u>	<u>2,189,079</u>
Creditors: amounts falling due after more than one year		(2,310,086)	(2,314,250)
Total net assets (liabilities)		<u>(114,169)</u>	<u>(125,171)</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		(114,171)	(125,173)
Shareholders' funds		<u>(114,169)</u>	<u>(125,171)</u>

- For the year ending 31 May 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 23 February 2015

And signed on their behalf by:

MRS M. BRADLY, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover policy

The turnover shown in the profit and loss account represents rental income received during the period.

Valuation information and policy**Investment properties**

Investment properties are shown at their open market value. The surplus or deficit arising from the annual revaluation is transferred to the investment revaluation reserve unless a deficit, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

This is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) which, unlike the Companies Act 2006, does not require depreciation of investment properties. Investment properties are held for their investment potential and not for use by the company and so their current value is of prime importance. The departure from the provisions of the Act is required in

Other accounting policies**Fixed assets**

All fixed assets are initially recorded at cost.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

GOING CONCERN

At the balance sheet date the company's total liabilities exceeded its assets by £114,169. The day to day operation of the company is dependent upon the continued support of its directors. On the assumption that such support will continue to be forthcoming, it is considered appropriate to prepare the financial statements on a going concern basis.

2 Tangible fixed assets

	£
Cost	
At 1 June 2013	2,635,294
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2014	<u>2,635,294</u>
Depreciation	
At 1 June 2013	-
Charge for the year	-
On disposals	-
At 31 May 2014	<u>-</u>
Net book values	
At 31 May 2014	<u>2,635,294</u>
At 31 May 2013	<u>2,635,294</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2014	2013
	£	£
2 Ordinary shares of £1 each	2	2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.