

Company Registration No. 05803125 (England and Wales)

M BRADLY INVESTMENTS LIMITED

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MAY 2016

Abbey House
Hickleys Court
South Street
Farnham
Surrey
GU9 7QQ

M BRADLY INVESTMENTS LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

M BRADLY INVESTMENTS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2016

		2016		2015	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		2,292,177		2,635,294
Current assets					
Debtors		15,718		-	
Cash at bank and in hand		4,919		1,663	
		<u>20,637</u>		<u>1,663</u>	
Creditors: amounts falling due within one year		<u>(337,369)</u>		<u>(438,796)</u>	
Net current liabilities			<u>(316,732)</u>		<u>(437,133)</u>
Total assets less current liabilities			1,975,445		2,198,161
Creditors: amounts falling due after more than one year	3		<u>(2,044,380)</u>		<u>(2,303,044)</u>
			<u>(68,935)</u>		<u>(104,883)</u>
			<u><u>(68,935)</u></u>		<u><u>(104,883)</u></u>
Capital and reserves					
Called up share capital	4		2		2
Profit and loss account			<u>(68,937)</u>		<u>(104,885)</u>
Shareholders' funds			<u><u>(68,935)</u></u>		<u><u>(104,883)</u></u>

M BRADLY INVESTMENTS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MAY 2016

For the financial year ended 31 May 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 23 February 2017

Mrs M. Bradley

Director

Company Registration No. 05803125

M BRADLY INVESTMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

At the balance sheet date, the company's liabilities exceeded its assets by £68,935 (2015 - £104,883). The day-to-day operation of the company is dependent upon support from its director and bankers. On the basis that this support continues, the director considers that it is appropriate to prepare the financial statements on a going concern basis.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Fixed asset investments are stated at cost less provision for diminution in value.

1.5 Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

1.6 Investment properties

Investment properties are included in the balance sheet at their open market value. The surplus or deficit arising from the annual revaluation is transferred to the investment revaluation reserve unless a deficit, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

M BRADLY INVESTMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2016

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 June 2015	2,635,294
Additions	2,001
Disposals	(345,118)
	<hr/>
At 31 May 2016	2,292,177
	<hr/>
At 31 May 2015	2,635,294
	<hr/>

3 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £2,044,380 (2015 - £2,303,044).

The loan is secured by a fixed and floating charge over the assets of the company.

4 Share capital

	2016	2015
	£	£
Allotted, called up and fully paid		
2 Ordinary A shares of £1 each	2	2
	<hr/>	<hr/>

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