

COMPANY REGISTRATION NUMBER 05803125

M BRADLY INVESTMENTS LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31st MAY 2012

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16/11/2012

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COMPANIES HOUSE

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GU9 7QQ

M BRADLY INVESTMENTS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31st MAY 2012

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M BRADLY INVESTMENTS LIMITED

ABBREVIATED BALANCE SHEET

31st MAY 2012

		2012		2011	
	Note	£	£	£	£
FIXED ASSETS	2				
Tangible assets			2,634,939		2,634,939
CURRENT ASSETS					
Debtors		-		18,315	
Cash at bank and in hand		9,793		1,181	
		<u>9,793</u>		<u>19,496</u>	
CREDITORS Amounts falling due within one year		<u>458,829</u>		<u>476,571</u>	
NET CURRENT LIABILITIES			<u>(449,036)</u>		<u>(457,075)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,185,903</u>		<u>2,177,864</u>
CREDITORS Amounts falling due after more than one year			<u>2,314,334</u>		<u>2,315,201</u>
			<u>(128,431)</u>		<u>(137,337)</u>
CAPITAL AND RESERVES					
Called-up equity share capital	3		2		2
Profit and loss account			<u>(128,433)</u>		<u>(137,339)</u>
DEFICIT			<u>(128,431)</u>		<u>(137,337)</u>

The Balance sheet continues on the following page
The notes on pages 3 to 4 form part of these abbreviated accounts.

M BRADLY INVESTMENTS LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31st MAY 2012

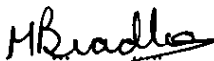
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 13/11/2012, and are signed on their behalf by



MRS M BRADLY

Company Registration Number 05803125

The notes on pages 3 to 4 form part of these abbreviated accounts.

M BRADLY INVESTMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31st MAY 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents rental income received during the period

Fixed assets

All fixed assets are initially recorded at cost

Investment properties

Investment properties are shown at their open market value. The surplus or deficit arising from the annual revaluation is transferred to the investment revaluation reserve unless a deficit, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

This is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) which, unlike the Companies Act 2006, does not require depreciation of investment properties. Investment properties are held for their investment potential and not for use by the company and so their current value is of prime importance. The departure from the provisions of the Act is required in order to give a true and fair view.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1st June 2011 and 31st May 2012	<u>2,634,939</u>
DEPRECIATION	
	<u>—</u>
NET BOOK VALUE	
At 31st May 2012	<u>2,634,939</u>
At 31st May 2011	<u>2,634,939</u>

M BRADLY INVESTMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31st MAY 2012

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

4. GOING CONCERN

At the balance sheet date the company's total liabilities exceeded its assets by £128,431. The day to day operation of the company is dependent upon the continued support of its directors. On the assumption that such support will continue to be forthcoming, it is considered appropriate to prepare the financial statements on a going concern basis.