Company Registration No. 05803019 (England and Wales)

ALCHEMY PAYMENT & FACTORING SERVICES LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2015

ALCHEMY PAYMENT & FACTORING SERVICES LIMITED

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ALCHEMY PAYMENT & FACTORING SERVICES LIMITED

INDEPENDENT AUDITORS' REPORT TO ALCHEMY PAYMENT & FACTORING SERVICES LIMITED

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of Alchemy Payment & Factoring Services Limited for the year ended 31 May 2015 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of the director and auditors

The director is responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

Mark Nolan FCA (Senior Statutory Auditor)
for and on behalf of Alliott Wingham Limited

26/2/16

Chartered Accountants
Statutory Auditor

Kintyre House
70 High Street
Fareham
Hampshire
PO16 7BB

ALCHEMY PAYMENT & FACTORING SERVICES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2015

	Notes	2015 £	2015 £	2014 as restated £	2014 as restated £
Fixed assets					
Tangible assets	2		-		3,630
Current assets					
Debtors		678,675		626,913	
Cash at bank and in hand		50,693		6,318	
		729,368		633,231	
Creditors: amounts falling due within one year		(774,640)		(774,825)	
Net current liabilities			(45,272)		(141,594)
Total assets less current liabilities			(45,272)		(137,964)
			(45,272)		(137,964)
Capital and reserves					
Called up share capital	3		12		12
Profit and loss account			(45,284)		(137,976)
Shareholders' funds			(45,272)		(137,964)

ALCHEMY PAYMENT & FACTORING SERVICES LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MAY 2015

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 26/2/16

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Mr K Moudi
Director

Company Registration No. 05803019

ALCHEMY PAYMENT & FACTORING SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2015

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1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements have been prepared on a going concern basis, as the directors are of the opinion that the company will be able to continue trading and meet it's liabilities as and when they fall due with the continuing support of the group.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 *Turnover*

Turnover represents amounts receivable during the year net of VAT.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment 3 years straight line

1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 June 2014	6,600
Disposals	(6,600)
At 31 May 2015	-
Depreciation	
At 1 June 2014	2,970
On disposals	(2,970)
At 31 May 2015	-
Net book value	
At 31 May 2015	-
At 31 May 2014	3,630

		2015	2014
3	**Share capital**	£	£
	Allotted, called up and fully paid		
	12 Ordinary shares of £1 each	12	12