

REGISTERED NUMBER: 05802653 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2017

for

Abington Boarding Kennels Limited

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for the Year Ended 31 March 2017**

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DIRECTORS:

Mrs L Dropinski
Mr M Dropinski

SECRETARY:

Mrs L Dropinski

REGISTERED OFFICE:

Lewis House
Great Chesterford Court
Great Chesterford
Essex
CB10 1PF

BUSINESS ADDRESS:

Haydn
Bourne Bridge
Abington
Cambridgeshire
CB21 6AN

REGISTERED NUMBER:

05802653 (England and Wales)

Balance Sheet
31 March 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	5		-		-
Tangible assets	6		<u>3,090</u>		<u>2,899</u>
			3,090		2,899
CURRENT ASSETS					
Stocks		589		601	
Debtors	7	1,722		1,924	
Cash at bank		<u>41,003</u>		<u>30,463</u>	
		43,314		32,988	
CREDITORS					
Amounts falling due within one year	8	<u>36,253</u>		<u>35,570</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>7,061</u>		<u>(2,582)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			10,151		317
PROVISIONS FOR LIABILITIES			<u>356</u>		<u>260</u>
NET ASSETS			<u><u>9,795</u></u>		<u><u>57</u></u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>9,793</u>		<u>55</u>
SHAREHOLDERS' FUNDS			<u><u>9,795</u></u>		<u><u>57</u></u>

The notes form part of these financial statements

Balance Sheet - continued
31 March 2017

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 26 November 2017 and were signed on its behalf by:

Mrs L Dropinski - Director

Mr M Dropinski - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2017**

1. STATUTORY INFORMATION

Abington Boarding Kennels Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of five years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2017**

3. ACCOUNTING POLICIES - continued

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instruments.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes, in effect, a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Other financial instruments are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2016 - 10) .

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

5. INTANGIBLE FIXED ASSETS

Goodwill
£

COST

At 1 April 2016
and 31 March 2017

21,453

AMORTISATION

At 1 April 2016
and 31 March 2017

21,453

NET BOOK VALUE

At 31 March 2017
At 31 March 2016

-
-

6. TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£

COST

At 1 April 2016
Additions
At 31 March 2017

11,474
1,222
12,696

DEPRECIATION

At 1 April 2016
Charge for year
At 31 March 2017

8,575
1,031
9,606

NET BOOK VALUE

At 31 March 2017
At 31 March 2016

3,090
2,899

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2017	2016
£	£
Other debtors	
<u>1,722</u>	<u>1,924</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade creditors	2,918	354
Taxation and social security	25,098	22,003
Other creditors	<u>8,237</u>	<u>13,213</u>
	<u>36,253</u>	<u>35,570</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 March 2017 and 31 March 2016:

	2017 £	2016 £
Mrs L Dropinski		
Balance outstanding at start of year	380	754
Amounts advanced	27,958	27,889
Amounts repaid	(28,338)	(28,263)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>380</u>
Mr M Dropinski		
Balance outstanding at start of year	381	754
Amounts advanced	1,014	27,889
Amounts repaid	(1,395)	(28,262)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>381</u>

The advances made to the directors in the year had no fixed repayment terms and were repayable on demand. Interest was charged on advances to the directors at rates of 6.40% and 20.90%.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.