MICK FARRELL COLLECTABLES LIMITED

Company Registration Number:
05802112 (England and Wales)

Unaudited statutory accounts for the year ended 31 May 2018

Period of accounts

Start date: 01 June 2017

End date: 31 May 2018

MICK FARRELL COLLECTABLES LIMITED

Contents of the Financial Statements

for the Period Ended 31 May 2018

MICK FARRELL COLLECTABLES LIMITED

Company Information

for the Period Ended 31 May 2018

Director:	Glynis Farrell Michael Farrell
Registered office:	12 Bridgwater Road Ipswich IP2 9PH
Company Registration Number:	05802112 (England and Wales)

MICK FARRELL COLLECTABLES LIMITED

Directors' Report Period Ended 31 May 2018

The directors present their report with the financial statements of the company for the period ended 31 May 2018

Principal Activities

Dealing in Postcards, Photographs, Buttons & Railway related items

Directors

The directors shown below have held office during the whole of the period from 01 June 2017 to 31 May 2018
Glynis Farrell
Michael Farrell

This report was approved by the board of directors on 10 January 2019
And Signed On Behalf Of The Board By:

Name: Glynis Farrell
Status: Director

MICK FARRELL COLLECTABLES LIMITED

Profit and Loss Account

for the Period Ended 31 May 2018

	Notes	*2018*	*2017*
		£	*£*
Turnover		**81,872**	56,062
Cost of sales		**(60,911)**	(36,270)
Gross Profit or (Loss)		**20,961**	19,792
Administrative Expenses		**(20,938)**	(19,089)
Operating Profit or (Loss)		**23**	703
Profit or (Loss) Before Tax		**23**	703
Tax on Profit		**(4)**	(141)
Profit or (Loss) for Period		**19**	562

The notes form part of these financial statements

MICK FARRELL COLLECTABLES LIMITED

Balance sheet

As at 31 May 2018

	Notes	*2018*	*2017*
		£	**£**
Fixed assets			
Tangible assets:	2	**102**	137
Total fixed assets:		**102**	137
Current assets			
Stocks:		**26,571**	25,471
Cash at bank and in hand:		**23,609**	9,205
Total current assets:		**50,180**	34,676
Creditors: amounts falling due within one year:	3	**(37,088)**	(21,501)
Net current assets (liabilities):		**13,092**	13,175
Total assets less current liabilities:		**13,194**	13,312
Provision for liabilities:		**(4)**	(141)
Total net assets (liabilities):		**13,190**	13,171

The notes form part of these financial statements

MICK FARRELL COLLECTABLES LIMITED

Balance sheet continued

As at 31 May 2018

	Notes	*2018*	*2017*
		£	*£*
Capital and reserves			
Called up share capital:		**100**	100
Profit and loss account:		**13,090**	13,071
Shareholders funds:		**13,190**	13,171

For the year ending 31 May 2018 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board of directors on 10 January 2019
And Signed On Behalf Of The Board By:

Name: Glynis Farrell
Status: Director

The notes form part of these financial statements

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

MICK FARRELL COLLECTABLES LIMITED

Notes to the Financial Statements

for the Period Ended 31 May 2018

2. Tangible assets

	Office equipment	Total
Cost	£	£
At 01 June 2017	**3,400**	**3,400**
Additions	-	-
Disposals	-	-
Revaluations	-	-
Transfers	-	-
At 31 May 2018	**3,400**	**3,400**
Depreciation		
At 01 June 2017	**3,263**	**3,263**
Charge for year	**35**	**35**
On disposals	-	-
Other adjustments	-	-
At 31 May 2018	**3,298**	**3,298**
Net book value		
At 31 May 2018	**102**	**102**
At 31 May 2017	**137**	**137**

3.Creditors: amounts falling due within one year note

	2018	2017
	£	£
Other creditors	**37,088**	21,501
Total	**37,088**	21,501

This is the balance of the directors loan accounts