

**MICK FARRELL COLLECTABLES LIMITED**

**Company Registration Number:  
05802112 (England and Wales)**

**Unaudited statutory accounts for the year ended 31 May 2019**

**Period of accounts**

**Start date: 01 June 2018**

**End date: 31 May 2019**

# **MICK FARRELL COLLECTABLES LIMITED**

## **Contents of the Financial Statements**

**for the Period Ended 31 May 2019**

**Company Information - 3**

**Report of the Directors - 4**

**Profit and Loss Account - 5**

**Balance sheet - 6**

**Additional notes - 8**

**Balance sheet notes - 9**

# **MICK FARRELL COLLECTABLES LIMITED**

## **Company Information**

**for the Period Ended 31 May 2019**

**Director:**

Glynis Farrell

Michael Farrell

**Registered office:**

12  
Bridgwater Road  
Ipswich  
IP2 9PH

**Company Registration Number:**

05802112 (England and Wales)

# **MICK FARRELL COLLECTABLES LIMITED**

## **Directors' Report Period Ended 31 May 2019**

The directors present their report with the financial statements of the company for the period ended 31 May 2019

### **Directors**

**The directors shown below have held office during the whole of the period from 01 June 2018 to 31 May 2019**

Glynis Farrell

Michael Farrell

**This report was approved by the board of directors on 5 December 2019**

**And Signed On Behalf Of The Board By:**

Name: Michael Farrell

Status: Director

# MICK FARRELL COLLECTABLES LIMITED

## Profit and Loss Account for the Period Ended 31 May 2019

|                                    | <i>Notes</i> | <i>2019</i><br>£ | <i>2018</i><br>£ |
|------------------------------------|--------------|------------------|------------------|
| Turnover                           |              | 56,057           | 81,872           |
| Cost of sales                      |              | (38,983)         | (60,911)         |
| Gross Profit or (Loss)             |              | 17,074           | 20,961           |
| Administrative Expenses            |              | (17,564)         | (20,938)         |
| <b>Operating Profit or (Loss)</b>  |              | <b>(490)</b>     | <b>23</b>        |
| <b>Profit or (Loss) Before Tax</b> |              | <b>(490)</b>     | <b>23</b>        |
| Tax on Profit                      |              | -                | (4)              |
| <b>Profit or (Loss) for Period</b> |              | <b>(490)</b>     | <b>19</b>        |

The notes form part of these financial statements

# MICK FARRELL COLLECTABLES LIMITED

## Balance sheet

As at 31 May 2019

|   | <i>Notes</i> | <i>2019</i><br>£ | <i>2018</i><br>£ |
|---|--------------|------------------|------------------|
| <b>Fixed assets</b>                             |              |                  |                  |
| Tangible assets:                                | 2            | 76               | 102              |
| <b>Total fixed assets:</b>                      |              | <u>76</u>        | <u>102</u>       |
| <b>Current assets</b>                           |              |                  |                  |
| Stocks:   |              | 7,616            | 26,571           |
| Cash at bank and in hand:                       |              | 19,894           | 23,609           |
| <b>Total current assets:</b>                    |              | <u>27,510</u>    | <u>50,180</u>    |
| Creditors: amounts falling due within one year: | 3            | ( 14,886 )       | ( 37,092 )       |
| <b>Net current assets (liabilities):</b>        |              | <u>12,624</u>    | <u>13,088</u>    |
| Total assets less current liabilities:          |              | <u>12,700</u>    | <u>13,190</u>    |
| <b>Total net assets (liabilities):</b>          |              | <u>12,700</u>    | <u>13,190</u>    |

The notes form part of these financial statements

# MICK FARRELL COLLECTABLES LIMITED

## Balance sheet continued

As at 31 May 2019

|                             | <i>Notes</i> | <i>2019</i><br>£ | <i>2018</i><br>£ |
|-----------------------------|--------------|------------------|------------------|
| <b>Capital and reserves</b> |              |                  |                  |
| Called up share capital:    |              | <b>100</b>       | 100              |
| Profit and loss account:    |              | <b>12,600</b>    | 13,090           |
| <b>Shareholders funds:</b>  |              | <b>12,700</b>    | 13,190           |

For the year ending 31 May 2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 5 December 2019**

**And Signed On Behalf Of The Board By:**

Name: Michael Farrell

Status: Director

The notes form part of these financial statements

# **MICK FARRELL COLLECTABLES LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 31 May 2019**

### **1. Accounting policies**

#### **Basis of measurement and preparation**

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102



# MICK FARRELL COLLECTABLES LIMITED

## Notes to the Financial Statements

for the Period Ended 31 May 2019

### 2. Tangible assets

|                       | Office equipment |   | Total |
|-----------------------|------------------|---|-------|
| Cost                  | £                | £ |       |
| At 01 June 2018       | 3,400            |   | 3,400 |
| Additions             | -                |   | -     |
| Disposals             | -                |   | -     |
| Revaluations          | -                |   | -     |
| Transfers             | -                |   | -     |
| At 31 May 2019        | 3,400            |   | 3,400 |
| <b>Depreciation</b>   |                  |   |       |
| At 01 June 2018       | 3,298            |   | 3,298 |
| Charge for year       | 26               |   | 26    |
| On disposals          | -                |   | -     |
| Other adjustments     | -                |   | -     |
| At 31 May 2019        | 3,324            |   | 3,324 |
| <b>Net book value</b> |                  |   |       |
| At 31 May 2019        | 76               |   | 76    |
| At 31 May 2018        | 102              |   | 102   |

For the year ending 31 May 2019 the company were entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records & the preparation of accounts.

# MICK FARRELL COLLECTABLES LIMITED

## Notes to the Financial Statements

for the Period Ended 31 May 2019

### 3.Creditors: amounts falling due within one year note

|                 | <i>2019</i><br><i>£</i> | <i>2018</i><br><i>£</i> |
|-----------------|-------------------------|-------------------------|
| Other creditors | 14,886                  | 37,092                  |
| <b>Total</b>    | <b>14,886</b>           | <b>37,092</b>           |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.