

MICK FARRELL COLLECTABLES LIMITED

**Company Registration Number:
05802112 (England and Wales)**

Unaudited statutory accounts for the year ended 31 May 2017

Period of accounts

Start date: 01 June 2016

End date: 31 May 2017

MICK FARRELL COLLECTABLES LIMITED

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MICK FARRELL COLLECTABLES LIMITED

Company Information

for the Period Ended 31 May 2017

Director:

Michael Farrell

Glynis Farrell

Registered office:

12
Bridgwater Road
Ipswich
IP2 9PH

Company Registration Number:

05802112 (England and Wales)

MICK FARRELL COLLECTABLES LIMITED

Directors' Report Period Ended 31 May 2017

The directors present their report with the financial statements of the company for the period ended 31 May 2017

Principal Activities

Trading in small collectables

Directors

The directors shown below have held office during the whole of the period from 01 June 2016 to 31 May 2017

Michael Farrell

Glynis Farrell

This report was approved by the board of directors on 11 January 2018

And Signed On Behalf Of The Board By:

Name: Michael Farrell

Status: Director

MICK FARRELL COLLECTABLES LIMITED

Profit and Loss Account

for the Period Ended 31 May 2017

	<i>Notes</i>	<i>2017</i> £	<i>2016</i> £
Turnover		56,062	47,456
Cost of sales		(36,270)	(32,401)
Gross Profit or (Loss)		19,792	15,055
Distribution Costs		(9,026)	(6,557)
Administrative Expenses		(10,063)	(8,527)
Operating Profit or (Loss)		<u>703</u>	<u>(29)</u>
Profit or (Loss) Before Tax		<u>703</u>	<u>(29)</u>
Tax on Profit		(141)	-
Profit or (Loss) for Period		<u>562</u>	<u>(29)</u>

The notes form part of these financial statements

MICK FARRELL COLLECTABLES LIMITED

Balance sheet

As at 31 May 2017

	<i>Notes</i>	<i>2017</i> <i>£</i>	<i>2016</i> <i>£</i>
Fixed assets			
Tangible assets:	2	137	186
Total fixed assets:		<u>137</u>	<u>186</u>
Current assets			
Stocks:		25,471	12,829
Cash at bank and in hand:		9,205	13,806
Total current assets:		<u>34,676</u>	<u>26,635</u>
Creditors: amounts falling due within one year:	3	(21,642)	(14,212)
Net current assets (liabilities):		<u>13,034</u>	<u>12,423</u>
Total assets less current liabilities:		13,171	12,609
Total net assets (liabilities):		<u>13,171</u>	<u>12,609</u>

The notes form part of these financial statements

MICK FARRELL COLLECTABLES LIMITED

Balance sheet continued

As at 31 May 2017

	<i>Notes</i>	<i>2017</i> £	<i>2016</i> £
Capital and reserves			
Called up share capital:		100	100
Profit and loss account:		13,071	12,509
Shareholders funds:		13,171	12,609

For the year ending 31 May 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board of directors on 11 January 2018

And Signed On Behalf Of The Board By:

Name: Michael Farrell

Status: Director

The notes form part of these financial statements

MICK FARRELL COLLECTABLES LIMITED

Notes to the Financial Statements

for the Period Ended 31 May 2017

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

MICK FARRELL COLLECTABLES LIMITED

Notes to the Financial Statements

for the Period Ended 31 May 2017

2. Tangible assets

	Office equipment		Total
Cost	£	£	
At 01 June 2016	3,400		3,400
Additions	-		-
Disposals	-		-
Revaluations	-		-
Transfers	-		-
At 31 May 2017	3,400		3,400
Depreciation			
At 01 June 2016	3,214		3,214
Charge for year	49		49
On disposals	-		-
Other adjustments	-		-
At 31 May 2017	3,263		3,263
Net book value			
At 31 May 2017	137		137
At 31 May 2016	186		186

MICK FARRELL COLLECTABLES LIMITED

Notes to the Financial Statements

for the Period Ended 31 May 2017

3.Creditors: amounts falling due within one year note

	<i>2017</i>	<i>2016</i>
	<i>£</i>	<i>£</i>
Taxation and social security	141	
Other creditors	21,501	14,212
Total	21,642	14,212

Directors Loan account creditors repayable on demand

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.