

MICK FARRELL COLLECTABLES LIMITED

**Company Registration Number:
05802112 (England and Wales)**

Report of the Directors and Unaudited Financial Statements

Period of accounts

Start date: 01 June 2015

End date: 31 May 2016

MICK FARRELL COLLECTABLES LIMITED

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for the Period Ended 31 May 2016

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MICK FARRELL COLLECTABLES LIMITED

Company Information

for the Period Ended 31 May 2016

Director:

Michael Farrell

Glynis Farrell

Secretary:

Glynis Farrell

Registered office:

12
Bridgwater Road
Ipswich
IP2 9PH

Company Registration Number:

05802112 (England and Wales)

MICK FARRELL COLLECTABLES LIMITED

Directors' Report Period Ended 31 May 2016

The directors present their report with the financial statements of the company for the period ended 31 May 2016

Directors

The directors shown below have held office during the whole of the period from

01 June 2015 to 31 May 2016

Michael Farrell

Glynis Farrell

Political and charitable donations

None

Company policy on the employment of disabled persons

Not applicable

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on 05 November 2016

And Signed On Behalf Of The Board By:

Name: Glynis Farrell

Status: Director

MICK FARRELL COLLECTABLES LIMITED

Profit and Loss Account

for the Period Ended 31 May 2016

	<i>Notes</i>	<i>2016</i> £	<i>2015</i> £
Turnover:		47,456	47,434
Cost of sales:		(32,401)	(28,629)
Gross profit or (loss):		<u>15,055</u>	<u>18,805</u>
Administrative expenses:		(15,084)	(17,394)
Operating profit or (loss):		<u>(29)</u>	<u>1,411</u>
Profit or (loss) on ordinary activities before taxation:		<u>(29)</u>	<u>1,411</u>
Tax on profit or (loss) on ordinary activities:		0	(282)
Profit or (loss) for the financial year:		<u><u>(29)</u></u>	<u><u>1,129</u></u>

The notes form part of these financial statements

MICK FARRELL COLLECTABLES LIMITED

Statement of total recognised gains and losses

The company does not have any gains and losses other than Profit and Loss for the period to report

MICK FARRELL COLLECTABLES LIMITED

Balance sheet

As at 31 May 2016

	<i>Notes</i>	<i>2016</i> <i>£</i>	<i>2015</i> <i>£</i>
Fixed assets			
Tangible assets:	2	186	249
Total fixed assets:		<u>186</u>	<u>249</u>
Current assets			
Stocks:		12,829	5,318
Cash at bank and in hand:		13,806	16,704
Total current assets:		<u>26,635</u>	<u>22,022</u>
Creditors: amounts falling due within one year:		(14,212)	(9,351)
Net current assets (liabilities):		<u>12,423</u>	<u>12,671</u>
Total assets less current liabilities:		12,609	12,920
Provision for liabilities:		0	(282)
Total net assets (liabilities):		<u><u>12,609</u></u>	<u><u>12,638</u></u>

The notes form part of these financial statements

MICK FARRELL COLLECTABLES LIMITED

Balance sheet continued

As at 31 May 2016

	<i>Notes</i>	<i>2016</i> £	<i>2015</i> £
Capital and reserves			
Called up share capital:	3	100	100
Profit and loss account:	4	12,509	12,538
Shareholders funds:		<u>12,609</u>	<u>12,638</u>

For the year ending 31 May 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors on 05 November 2016

SIGNED ON BEHALF OF THE BOARD BY:

Name: Glynis Farrell

Status: Director

The notes form part of these financial statements

MICK FARRELL COLLECTABLES LIMITED

Notes to the Financial Statements

for the Period Ended 31 May 2016

1. Accounting policies

Tangible fixed assets depreciation policy

Depreciation at 25% pa

MICK FARRELL COLLECTABLES LIMITED

Notes to the Financial Statements

for the Period Ended 31 May 2016

2. Tangible assets

	Land and buildings	Plant and Machinery	Fixtures and fittings	Office Equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
01 June 2015:	-	-	-	3,400	-	3,400
Additions:	-	-	-	-	-	0
Disposals:	-	-	-	-	-	0
Revaluations:	-	-	-	-	-	0
Transfers:	-	-	-	-	-	0
31 May 2016:	-	-	-	3,400	-	3,400
Depreciation						
01 June 2015:	-	-	-	3,151	-	3,151
Charge for year:	-	-	-	63	-	63
On disposals:	-	-	-	-	-	0
Other adjustments:	-	-	-	-	-	0
31 May 2016:	-	-	-	3,214	-	3,214
Net book value						
31 May 2016:	-	-	-	186	-	186
31 May 2015:	-	-	-	249	-	249

MICK FARRELL COLLECTABLES LIMITED

Notes to the Financial Statements

for the Period Ended 31 May 2016

3. Called up share capital

Allotted, called up and paid

Previous period

2015

Class	Number of shares	Nominal value per share (£)	Total (£)
Ordinary shares:	100	1.00	100
Preference shares:			0
Total share capital (£):			100

Current period

2016

Class	Number of shares	Nominal value per share (£)	Total (£)
Ordinary shares:	100	1.00	100
Preference shares:			0
Total share capital (£):			100

MICK FARRELL COLLECTABLES LIMITED

Notes to the Financial Statements

for the Period Ended 31 May 2016

4. Profit and loss account

	<i>2016</i> £	<i>2015</i> £
Opening balance:	12,538	11,409
Profit or (loss) for the period:	(29)	1,129
Retained profit:	<u>12,509</u>	<u>12,538</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.