

**Abbreviated Unaudited Accounts**

**for the year ended 31st May 2012**

**for**

**A & L Stewart Ltd.**  
**Electrical Contractors**

**A & L Stewart Ltd. (Registered number: 05801992)**  
**Electrical Contractors**

**Contents of the Abbreviated Accounts**  
**for the year ended 31st May 2012**

	<b>Page</b>
<b>Company Information</b>	1
<b>Abbreviated Balance Sheet</b>	2
<b>Notes to the Abbreviated Accounts</b>	4
<b>Report of the Accountants</b>	6

**A & L Stewart Ltd.**  
**Electrical Contractors**

**Company Information**  
**for the year ended 31st May 2012**

**DIRECTORS:**

A Stewart  
Mrs L Stewart

**SECRETARY:**

Mrs L Stewart

**REGISTERED OFFICE:**

Fieldfare  
Forest Farm, Langrickgate Lane  
East Cottingwith  
York  
East Yorkshire  
YO42 4TA

**REGISTERED NUMBER:**

05801992 (England and Wales)

**ACCOUNTANTS:**

Pocklington Accountancy Ltd  
16 Back Lane  
Barmby Moor  
York  
East Yorkshire  
YO42 4ES

**A & L Stewart Ltd. (Registered number: 05801992)**  
**Electrical Contractors**

**Abbreviated Balance Sheet**  
**31st May 2012**

	Notes	2012 £	£	2011 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		8,000		8,000
Tangible assets	3		<u>10,694</u>		<u>12,809</u>
			<b>18,694</b>		<b>20,809</b>
<b>CURRENT ASSETS</b>					
Stocks		426		542	
Debtors		8,370		10,664	
Cash in hand		<u>73</u>		<u>55</u>	
		<b>8,869</b>		<b>11,261</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	4	<u>37,259</u>		<u>37,067</u>	
<b>NET CURRENT LIABILITIES</b>			<b>(28,390)</b>		<b>(25,806)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>(9,696)</b>		<b>(4,997)</b>
<b>CREDITORS</b>					
Amounts falling due after more than one year			<u>3,020</u>		<u>6,233</u>
<b>NET LIABILITIES</b>			<b>(12,716)</b>		<b>(11,230)</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		200		200
Profit and loss account			<u>(12,916)</u>		<u>(11,430)</u>
<b>SHAREHOLDERS' FUNDS</b>			<b>(12,716)</b>		<b>(11,230)</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st May 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

**A & L Stewart Ltd. (Registered number: 05801992)**  
**Electrical Contractors**

**Abbreviated Balance Sheet - continued**  
**31st May 2012**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25th January 2013 and were signed on its behalf by:

Mrs L Stewart - Director

The notes form part of these abbreviated accounts

**A & L Stewart Ltd. (Registered number: 05801992)**  
**Electrical Contractors**

**Notes to the Abbreviated Accounts**  
**for the year ended 31st May 2012**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer equipment	- 25% on reducing balance

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. INTANGIBLE FIXED ASSETS**

	<b>Total</b>
	<b>£</b>
<b>COST</b>	
At 1st June 2011	
and 31st May 2012	<b><u>8,000</u></b>
<b>NET BOOK VALUE</b>	
At 31st May 2012	<b><u>8,000</u></b>
At 31st May 2011	<b><u>8,000</u></b>

**A & L Stewart Ltd. (Registered number: 05801992)**  
**Electrical Contractors**

**Notes to the Abbreviated Accounts - continued**  
**for the year ended 31st May 2012**

**3. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1st June 2011	
and 31st May 2012	<u>16,723</u>
<b>DEPRECIATION</b>	
At 1st June 2011	3,914
Charge for year	<u>2,115</u>
At 31st May 2012	<u>6,029</u>
<b>NET BOOK VALUE</b>	
At 31st May 2012	<u>10,694</u>
At 31st May 2011	<u>12,809</u>

**4. CREDITORS**

Creditors include an amount of £ 17,114 (2011 - £ 16,373 ) for which security has been given.

**5. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
200	Ordinary	£1	<u>200</u>	<u>200</u>

**A & L Stewart Ltd.**  
**Electrical Contractors**

**Report of the Accountants to the Directors of**  
**A & L Stewart Ltd.**  
**Electrical Contractors**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st May 2012 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Pocklington Accountancy Ltd  
16 Back Lane  
Barmby Moor  
York  
East Yorkshire  
YO42 4ES

25th January 2013



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.