

Registered Number 05801992

A & L Stewart Ltd.

Abbreviated Accounts

31 May 2011

A & L Stewart Ltd.

Registered Number 05801992

Company Information

Registered Office:

Fieldfare
Forest Farm, Langrickgate Lane
East Cottingwith
York
East Yorkshire
YO42 4TA

Reporting Accountants:

Pocklington Accountancy Ltd

16 Back Lane
Barmby Moor
York
East Yorkshire
YO42 4ES

A & L Stewart Ltd.

Registered Number 05801992

Balance Sheet as at 31 May 2011

	Notes	2011 £	2010 £
Fixed assets			
Intangible	2	8,000	8,000
Tangible	3	12,809	9,722
		<u>20,809</u>	<u>17,722</u>
Current assets			
Stocks		542	7,537
Debtors		10,664	4,020
Cash at bank and in hand		55	0
Total current assets		<u>11,261</u>	<u>11,557</u>
Creditors: amounts falling due within one year	4	(37,067)	(31,424)
Net current assets (liabilities)		(25,806)	(19,867)
Total assets less current liabilities		<u>(4,997)</u>	<u>(2,145)</u>
Creditors: amounts falling due after more than one year	4	(6,233)	(3,456)
Total net assets (liabilities)		<u>(11,230)</u>	<u>(5,601)</u>
Capital and reserves			
Called up share capital	5	200	200
Profit and loss account		(11,430)	(5,801)
Shareholders funds		<u>(11,230)</u>	<u>(5,601)</u>

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- a. For the year ending 31 May 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 August 2011

And signed on their behalf by:

Mrs L Stewart, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 May 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of zero years.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	10% on reducing balance
Fixtures and fittings	10% on reducing balance
Motor vehicles	10% on reducing balance
Computer equipment	20% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	£
At 01 June 2010	<u>8,000</u>
At 31 May 2011	<u>8,000</u>
Net Book Value	
At 31 May 2011	8,000
At 31 May 2010	<u>8,000</u>

3 **Tangible fixed assets**

	Total
Cost	£
At 01 June 2010	15,330
Additions	6,393

Disposals	-	(5,000)
At 31 May 2011	-	<u>16,723</u>

Depreciation

At 01 June 2010		5,608
Charge for year		1,298
On disposals	-	<u>(2,992)</u>
At 31 May 2011	-	<u>3,914</u>

Net Book Value

At 31 May 2011		12,809
At 31 May 2010	-	<u>9,722</u>

4 **Creditors**

	2011	2010
	£	£
Secured Debts	16,373	13,945

5 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
200 Ordinary shares of £1 each	200	200