

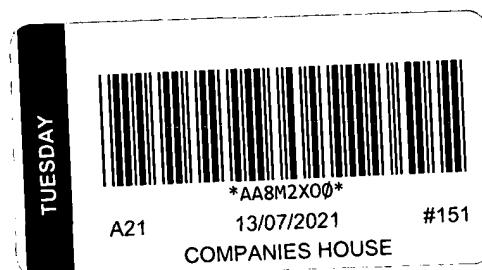
Company registration number: 05801916

JBC COMMERCIAL ROOFING LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2021



JBC COMMERCIAL ROOFING LIMITED

Contents

	Page
Directors and other information	1
Directors report	2
Accountants report	3
Statement of financial position	4 - 5
Notes to the financial statements	6 - 9

JBC COMMERCIAL ROOFING LIMITED

Directors and other information

Directors	Mr L. J. Burton
Secretary	Mr L. J. Burton
Company number	05801916
Registered office	Unit 35, Bryggen Road North Lynn Industrial Estate Kings Lynn Norfolk PE30 2HZ
Business address	Unit 35, Bryggen Road North Lynn Industrial Estate Kings Lynn Norfolk PE30 2HZ
Accountants	Robert Pola 2 Low Road Congham Kings Lynn Norfolk PE32 1AE

JBC COMMERCIAL ROOFING LIMITED

Directors report Year ended 31 March 2021

The directors present their report and the unaudited financial statements of the company for the year ended 31 March 2021.

Directors

The directors who served the company during the year were as follows:

Mr L. J. Burton

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 9 July 2021 and signed on behalf of the board by:

A handwritten signature in black ink, appearing to be 'L. J. Burton', written in a cursive style.

Mr L. J. Burton
Director

JBC COMMERCIAL ROOFING LIMITED

Chartered accountants report to the board of directors on the preparation of the unaudited statutory financial statements of JBC Commercial Roofing Limited Year ended 31 March 2021

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of JBC Commercial Roofing Limited for the year ended 31 March 2021 which comprise the statement of financial position and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the board of directors of JBC Commercial Roofing Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of JBC Commercial Roofing Limited and state those matters that we have agreed to state to the board of directors of JBC Commercial Roofing Limited as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than JBC Commercial Roofing Limited and its board of directors as a body for our work or for this report.

It is your duty to ensure that JBC Commercial Roofing Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of JBC Commercial Roofing Limited. You consider that JBC Commercial Roofing Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of JBC Commercial Roofing Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Robert Pola
Chartered Accountant

2 Low Road
Congham
Kings Lynn
Norfolk
PE32 1AE

9 July 2021



JBC COMMERCIAL ROOFING LIMITED

**Statement of financial position
31 March 2021**

	Note	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	6	76,925		72,416	
			76,925		72,416
Current assets					
Debtors	7	90,100		385,644	
Cash at bank and in hand		424,209		97,138	
		514,309		482,782	
Creditors: amounts falling due within one year	8	(391,409)		(374,830)	
Net current assets			122,900		107,952
Total assets less current liabilities			199,825		180,368
Creditors: amounts falling due after more than one year	9		(7,876)		(13,126)
Net assets			191,949		167,242
Capital and reserves					
Called up share capital	10		1,000		1,000
Profit and loss account			190,949		166,242
Shareholders funds			191,949		167,242

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The notes on pages 6 to 9 form part of these financial statements.

JBC COMMERCIAL ROOFING LIMITED

Statement of financial position (continued)
31 March 2021

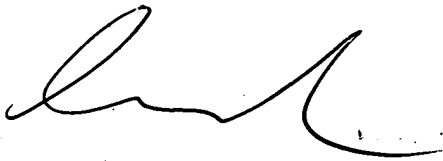
Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the income statement has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 9 July 2021, and are signed on behalf of the board by:



Mr L. J. Burton
Director

Company registration number: 05801916

The notes on pages 6 to 9 form part of these financial statements.

JBC COMMERCIAL ROOFING LIMITED

Notes to the financial statements Year ended 31 March 2021

1. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. The Triennial review 2017 amendments to the standard have been early adopted.

2. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

JBC COMMERCIAL ROOFING LIMITED

Notes to the financial statements (continued) **Year ended 31 March 2021**

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	- 15%	reducing balance
Fittings fixtures and equipment	- 15%	reducing balance
Motor vehicles	- 25%	reducing balance

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

3. Turnover

The whole of the turnover is attributable to the principal activity of the company wholly undertaken in the United Kingdom.

4. Profit before taxation

Profit before taxation is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation of tangible assets	<u>16,040</u>	<u>12,205</u>

5. Tax on profit

Major components of tax expense

	2021	2020
	£	£
Current tax:		
UK current tax expense	<u>65,726</u>	<u>93,831</u>
Tax on profit	<u>65,726</u>	<u>93,831</u>

JBC COMMERCIAL ROOFING LIMITED

Notes to the financial statements (continued)
Year ended 31 March 2021

6. Tangible assets

	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 April 2020	18,958	41,154	60,333	120,445
Additions	1,415	5,553	16,400	23,368
Disposals	-	(4,130)	-	(4,130)
At 31 March 2021	<u>20,373</u>	<u>42,577</u>	<u>76,733</u>	<u>139,683</u>
Depreciation				
At 1 April 2020	7,372	16,528	24,129	48,029
Charge for the year	1,738	3,542	10,760	16,040
Disposals	-	(1,311)	-	(1,311)
At 31 March 2021	<u>9,110</u>	<u>18,759</u>	<u>34,889</u>	<u>62,758</u>
Carrying amount				
At 31 March 2021	<u>11,263</u>	<u>23,818</u>	<u>41,844</u>	<u>76,925</u>
At 31 March 2020	<u>11,586</u>	<u>24,626</u>	<u>36,204</u>	<u>72,416</u>

Obligations under finance leases

Included within the carrying value of tangible assets are the following amounts relating to assets held under finance leases or hire purchase agreements:

	Motor vehicles
	£
At 31 March 2021	<u>14,513</u>
At 31 March 2020	<u>19,351</u>

JBC COMMERCIAL ROOFING LIMITED

Notes to the financial statements (continued) **Year ended 31 March 2021**

7. Debtors

	2021	2020
	£	£
Trade debtors	81,399	378,038
Amounts owed by group undertakings	220	130
Other debtors	8,481	7,476
	<u>90,100</u>	<u>385,644</u>

8. Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	76,582	256,197
Amounts owed to group undertakings	208,847	9,847
Corporation tax	65,726	93,831
Social security and other taxes	33,040	7,845
Other creditors	7,214	7,110
	<u>391,409</u>	<u>374,830</u>

9. Creditors: amounts falling due after more than one year

	2021	2020
	£	£
Other creditors	<u>7,876</u>	<u>13,126</u>

10. Called up share capital

Authorised share capital

	2021		2020	
	No	£	No	£
Ordinary shares of £ 1.00 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>

Issued, called up and fully paid

	2021		2020	
	No	£	No	£
Ordinary shares of £ 1.00 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>