

Company registration number: 05801916

JBC COMMERCIAL ROOFING LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 March 2023

JBC COMMERCIAL ROOFING LIMITED

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JBC COMMERCIAL ROOFING LIMITED

Directors report

Year ended 31 March 2023

The directors present their report and the unaudited financial statements of the company for the year ended 31 March 2023.

Directors

The directors who served the company during the year were as follows:

Mr L. J. Burton

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 06 July 2023 and signed on behalf of the board by:

Mr L. J. Burton

Director

JBC COMMERCIAL ROOFING LIMITED

Chartered accountants report to the board of directors on the preparation of the unaudited statutory financial statements of JBC Commercial Roofing Limited

Year ended 31 March 2023

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of JBC Commercial Roofing Limited for the year ended 31 March 2023 which comprise the statement of financial position and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the board of directors of JBC Commercial Roofing Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of JBC Commercial Roofing Limited and state those matters that we have agreed to state to the board of directors of JBC Commercial Roofing Limited as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than JBC Commercial Roofing Limited and its board of directors as a body for our work or for this report.

It is your duty to ensure that JBC Commercial Roofing Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of JBC Commercial Roofing Limited. You consider that JBC Commercial Roofing Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of JBC Commercial Roofing Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Robert Pola

Chartered Accountant

2 Low Road

Congham

Kings Lynn

Norfolk

PE32 1AE

6 July 2023

JBC COMMERCIAL ROOFING LIMITED

Statement of financial position

31 March 2023

	Note	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	6	119,726		98,649	
		<u>119,726</u>	119,726	<u>98,649</u>	98,649
Current assets					
Debtors	7	251,840		870,349	
Cash at bank and in hand		467,520		390,166	
		<u>719,360</u>		<u>1,260,515</u>	
Creditors: amounts falling due within one year	8	(253,923)		(1,088,764)	
Net current assets			465,437		171,751
Total assets less current liabilities			<u>585,163</u>		<u>270,400</u>
Creditors: amounts falling due after more than one year	9		(28,506)		(19,548)
Net assets			<u>556,657</u>		<u>250,852</u>
Capital and reserves					
Called up share capital	10		1,000		1,000
Profit and loss account			555,657		249,852
Shareholders funds			<u>556,657</u>		<u>250,852</u>

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the income statement has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 06 July 2023 , and are signed on behalf of the board by:

Mr L. J. Burton

Director

Company registration number: 05801916

JBC COMMERCIAL ROOFING LIMITED

Notes to the financial statements

Year ended 31 March 2023

1. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

2. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	-	15 % reducing balance
Fittings fixtures and equipment	-	15 % reducing balance
Motor vehicles	-	25 % reducing balance

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

3. Turnover

The whole of the turnover is attributable to the principal activity of the company wholly undertaken in the United Kingdom.

4. Profit before taxation

Profit before taxation is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation of tangible assets	25,164	17,761
	<hr/>	<hr/>

5. Tax on profit

Major components of tax expense

	2023	2022
	£	£
Current tax:		
UK current tax expense	131,178	69,708
Adjustments in respect of previous periods	-	(1)
	<hr/>	<hr/>
Tax on profit	131,178	69,707
	<hr/>	<hr/>

6. Tangible assets

	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 April 2022	20,818	50,047	108,303	179,168
Additions	8,020	8,193	30,629	46,842
Disposals	-	(995)	-	(995)
At 31 March 2023	28,838	57,245	138,932	225,015
Depreciation				
At 1 April 2022	10,805	22,874	46,840	80,519
Charge for the year	1,591	4,378	19,195	25,164
Disposals	-	(394)	-	(394)
At 31 March 2023	12,396	26,858	66,035	105,289
Carrying amount				
At 31 March 2023	16,442	30,387	72,897	119,726
At 31 March 2022	10,013	27,173	61,463	98,649

Obligations under finance leases

Included within the carrying value of tangible assets are the following amounts relating to assets held under finance leases or hire purchase agreements:

	Motor vehicles
	£
At 31 March 2023	53,767
At 31 March 2022	35,955

7. Debtors

	2023	2022
	£	£
Trade debtors	213,676	762,695
Amounts owed by group undertakings	420	320
Other debtors	37,744	107,334
	<u>251,840</u>	<u>870,349</u>

8. Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	94,319	532,325
Amounts owed to group undertakings	-	465,021
Corporation tax	131,178	69,708
Social security and other taxes	10,064	8,665
Other creditors	18,362	13,045
	<u>253,923</u>	<u>1,088,764</u>

9. Creditors: amounts falling due after more than one year

	2023	2022
	£	£
Other creditors	28,506	19,548
	<u>28,506</u>	<u>19,548</u>

10. Called up share capital

Authorised share capital

	2023		2022	
	No	£	No	£
Ordinary shares of £ 1.00 each	1,000	1,000	1,000	1,000
Issued, called up and fully paid				
	2023		2022	
	No	£	No	£
Ordinary shares of £ 1.00 each	1,000	1,000	1,000	1,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.