

Company registration number: 05801916

JBC COMMERCIAL ROOFING LIMITED

UNAUDITED FINANCIAL STATEMENTS

31 MARCH 2017

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JBC COMMERCIAL ROOFING LIMITED

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JBC COMMERCIAL ROOFING LIMITED

Directors report Year ended 31 March 2017

The directors present their report and the unaudited financial statements of the company for the year ended 31 March 2017.

Directors

The directors who served the company during the year were as follows:

Mr L. J. Burton

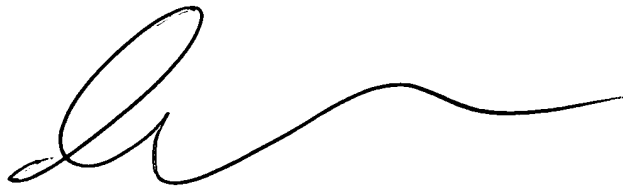
Mr J. H. Burton

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 6 July 2017 and signed on behalf of the board by:

Mr L. J. Burton
Director

A handwritten signature in black ink, consisting of a large, stylized 'L' followed by a long, wavy horizontal line.

JBC COMMERCIAL ROOFING LIMITED

Chartered accountants report to the board of directors on the preparation of the unaudited statutory financial statements of JBC Commercial Roofing Limited Year ended 31 March 2017

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of JBC Commercial Roofing Limited for the year ended 31 March 2017 which comprise the statement of financial position and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the board of directors of JBC Commercial Roofing Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of JBC Commercial Roofing Limited and state those matters that we have agreed to state to the board of directors of JBC Commercial Roofing Limited as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than JBC Commercial Roofing Limited and its board of directors as a body for our work or for this report.

It is your duty to ensure that JBC Commercial Roofing Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of JBC Commercial Roofing Limited. You consider that JBC Commercial Roofing Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of JBC Commercial Roofing Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Robert Pola
Chartered Accountant



2 Low Road
Congham
Kings Lynn
Norfolk
PE32 1AE

6 July 2017

JBC COMMERCIAL ROOFING LIMITED

Statement of financial position 31 March 2017

	Note	2017 £	£	2016 £	£
Fixed assets					
Tangible assets	6	<u>70,387</u>		<u>66,469</u>	
			70,387		66,469
Current assets					
Debtors	7	292,466		442,698	
Cash at bank and in hand		<u>175,351</u>		<u>290,200</u>	
		467,817		732,898	
Creditors: amounts falling due within one year	8	<u>(458,220)</u>		<u>(562,042)</u>	
Net current assets			<u>9,597</u>		<u>170,856</u>
Total assets less current liabilities			<u>79,984</u>		<u>237,325</u>
Creditors: amounts falling due after more than one year	9		<u>(13,105)</u>		<u>(21,833)</u>
Net assets			<u><u>66,879</u></u>		<u><u>215,492</u></u>
Capital and reserves					
Called up share capital	10		1,000		1,000
Profit and loss account			<u>65,879</u>		<u>214,492</u>
Shareholders funds			<u><u>66,879</u></u>		<u><u>215,492</u></u>

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The notes on pages 6 to 9 form part of these financial statements.

JBC COMMERCIAL ROOFING LIMITED

Statement of financial position (continued)

31 March 2017

Directors responsibilities:

- The shareholders have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the income statement has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 6 July 2017, and are signed on behalf of the board by:

Mr L. J. Burton
Director



Company registration number: 05801916

The notes on pages 6 to 9 form part of these financial statements.

JBC COMMERCIAL ROOFING LIMITED

Notes to the financial statements Year ended 31 March 2017

1. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

2. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Taxation

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

JBC COMMERCIAL ROOFING LIMITED

Notes to the financial statements (continued) **Year ended 31 March 2017**

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	- 15%	reducing balance
Fittings fixtures and equipment	- 15%	reducing balance
Motor vehicles	- 25%	reducing balance

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

3. Turnover

The whole of the turnover is attributable to the principal activity of the company wholly undertaken in the United Kingdom.

4. Profit before taxation

Profit before taxation is stated after charging/(crediting):

	2017	2016
	£	£
Depreciation of tangible assets	11,743	13,275
Impairment of tangible assets	3,364	2,610

5. Tax on profit

Major components of tax expense

	2017	2016
	£	£
Current tax:		
UK current tax expense	122,548	57,493
Adjustments in respect of previous periods	-	(1)
Tax on profit	122,548	57,492

JBC COMMERCIAL ROOFING LIMITED

Notes to the financial statements (continued) **Year ended 31 March 2017**

6. Tangible assets

	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 April 2016	9,515	26,613	54,981	91,109
Additions	-	-	24,103	24,103
Disposals	-	-	(12,999)	(12,999)
At 31 March 2017	<u>9,515</u>	<u>26,613</u>	<u>66,085</u>	<u>102,213</u>
Depreciation				
At 1 April 2016	1,821	4,189	18,630	24,640
Charge for the year	1,154	3,364	10,589	15,107
Disposals	-	-	(7,921)	(7,921)
At 31 March 2017	<u>2,975</u>	<u>7,553</u>	<u>21,298</u>	<u>31,826</u>
Carrying amount				
At 31 March 2017	<u>6,540</u>	<u>19,060</u>	<u>44,787</u>	<u>70,387</u>
At 31 March 2016	<u>7,694</u>	<u>22,424</u>	<u>36,351</u>	<u>66,469</u>

Obligations under finance leases

Included within the carrying value of tangible assets are the following amounts relating to assets held under finance leases or hire purchase agreements:

	Motor vehicles
	£
At 31 March 2017	<u>19,593</u>
At 31 March 2016	<u>26,125</u>

7. Debtors

	2017	2016
	£	£
Trade debtors	286,449	438,376
Other debtors	6,017	4,322
	<u>292,466</u>	<u>442,698</u>

JBC COMMERCIAL ROOFING LIMITED

Notes to the financial statements (continued) **Year ended 31 March 2017**

8. Creditors: amounts falling due within one year

	2017	2016
	£	£
Trade creditors	303,414	330,533
Corporation tax	122,548	57,493
Social security and other taxes	23,530	15,288
Other creditors	8,728	158,728
	<u>458,220</u>	<u>562,042</u>

9. Creditors: amounts falling due after more than one year

	2017	2016
	£	£
Other creditors	<u>13,105</u>	<u>21,833</u>

10. Called up share capital

Authorised share capital

	2017		2016	
	No	£	No	£
Ordinary shares of £ 1.00 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>

Issued, called up and fully paid

	2017		2016	
	No	£	No	£
Ordinary shares of £ 1.00 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>