

A & D EXECUTIVE TRAVEL LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
YEAR ENDED
30 NOVEMBER 2012



A & D EXECUTIVE TRAVEL LIMITED

ABBREVIATED BALANCE SHEET

30 NOVEMBER 2012

	Note	30 Nov 12 £	£	31 May 11 £	£
Fixed assets	2				
Tangible assets			-		436
Current assets					
Debtors		372		6,101	
Cash at bank and in hand		1,973		1,130	
		<u>2,345</u>		<u>7,231</u>	
Creditors: amounts falling due within one year		<u>3,832</u>		<u>6,745</u>	
Net current (liabilities)/assets			(1,487)		486
Total assets less current liabilities			<u>(1,487)</u>		<u>922</u>
Capital and reserves					
Called-up equity share capital	4		2		2
Profit and loss account			(1,489)		920
(Deficit)/shareholders' funds			<u>(1,487)</u>		<u>922</u>

The Balance sheet continues on the following page
The notes on pages 3 to 4 form part of these abbreviated accounts.

A & D EXECUTIVE TRAVEL LIMITED
ABBREVIATED BALANCE SHEET (continued)

30 NOVEMBER 2012

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the period by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 16 January 2013, and are signed on their behalf by



Mr.D. Martin, Director

Company Registration Number 05801176

The notes on pages 3 to 4 form part of these abbreviated accounts.

A & D EXECUTIVE TRAVEL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 1 JUNE 2011 TO 30 NOVEMBER 2012

1. Accounting policies

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

(b) Turnover

The turnover shown in the profit and loss account represents amounts charged for hire during the period, exclusive of Value Added Tax

(c) Fixed assets

All fixed assets are initially recorded at cost

(d) Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Equipment - 25%

(e) Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

(f) Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities

A & D EXECUTIVE TRAVEL LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
PERIOD FROM 1 JUNE 2011 TO 30 NOVEMBER 2012

2. Fixed assets

	Tangible Assets £
Cost	
At 1 June 2011	1,481
Additions	9,000
Disposals	<u>(10,481)</u>
At 30 November 2012	<u>—</u>
Depreciation	
At 1 June 2011	1,045
On disposals	<u>(1,045)</u>
At 30 November 2012	<u>—</u>
Net book value	
At 30 November 2012	<u>—</u>
At 31 May 2011	<u>436</u>

3. Transactions with the directors

A motor car was purchased from the director Mr D Martin on 11 April 2012 at its market price of £9,000, for which an interest free loan was made by the director to the company. This was partly repaid during the period and the balance outstanding at the period end was £1,000.

4. Share capital

Authorised share capital:

	30 Nov 12 £	31 May 11 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	30 Nov 12 No	£	31 May 11 No	£
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>