

**A & D EXECUTIVE TRAVEL LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**YEAR ENDED**  
**31 MAY 2011**



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16/11/2011

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COMPANIES HOUSE

**JOHN GOULDING & CO.**  
**Chartered Accountants**

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**A & D EXECUTIVE TRAVEL LIMITED**

**ABBREVIATED BALANCE SHEET**

**31 MAY 2011**

	Note	2011 £	£	2010 £	£
<b>Fixed assets</b>	<b>2</b>				
Tangible assets			436		582
<b>Current assets</b>					
Debtors		6,101		5,399	
Cash at bank and in hand		<u>1,130</u>		<u>3,751</u>	
		7,231		9,150	
<b>Creditors: amounts falling due within one year</b>		<u>6,745</u>		<u>8,310</u>	
<b>Net current assets</b>			486		840
<b>Total assets less current liabilities</b>			<u>922</u>		<u>1,422</u>
<b>Provisions for liabilities</b>			-		23
			<u>922</u>		<u>1,399</u>
<b>Capital and reserves</b>					
Called-up equity share capital	<b>4</b>		2		2
Profit and loss account			920		1,397
<b>Shareholders' funds</b>			<u>922</u>		<u>1,399</u>

The Balance sheet continues on the following page  
The notes on pages 3 to 4 form part of these abbreviated accounts.

**A & D EXECUTIVE TRAVEL LIMITED**  
**ABBREVIATED BALANCE SHEET (continued)**  
**31 MAY 2011**

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 3 November 2011, and are signed on their behalf by



**Mr.D. Martin, Director**

Company Registration Number 05801176

**The notes on pages 3 to 4 form part of these abbreviated accounts.**

**A & D EXECUTIVE TRAVEL LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MAY 2011**

**1. Accounting policies**

**(a) Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**(b) Turnover**

The turnover shown in the profit and loss account represents amounts charged for hire during the year, exclusive of Value Added Tax

**(c) Fixed assets**

All fixed assets are initially recorded at cost

**(d) Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Equipment	-	25%
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**(e) Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

**(f) Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities

**A & D EXECUTIVE TRAVEL LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MAY 2011**

**2. Fixed assets**

	<b>Tangible Assets £</b>
<b>Cost</b>	
At 1 June 2010 and 31 May 2011	<u>1,481</u>
<b>Depreciation</b>	
At 1 June 2010	899
Charge for year	<u>146</u>
At 31 May 2011	<u>1,045</u>
<b>Net book value</b>	
At 31 May 2011	<u>436</u>
At 31 May 2010	<u>582</u>

**3. Transactions with the directors**

A loan of £750 was made by the director Mr D Martin to the company on 23 March 2011 and was repaid on 13 June 2011

**4. Share capital**

**Authorised share capital:**

	<b>2011 £</b>	<b>2010 £</b>
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

**Allotted, called up and fully paid:**

	<b>2011 No</b>	<b>£</b>	<b>2010 No</b>	<b>£</b>
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>