

Company Registration Number 05801176

**A & D EXECUTIVE TRAVEL LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**YEAR ENDED**  
**31 MAY 2008**

FRIDAY



\*AKK482VN\*

A34

05/09/2008

6

COMPANIES HOUSE

**A & D EXECUTIVE TRAVEL LIMITED****ABBREVIATED BALANCE SHEET****31 MAY 2008**

	Note	2008 £	£	2007 £	£
<b>Fixed assets</b>	<b>2</b>				
Tangible assets			1,035		300
<b>Current assets</b>					
Debtors		6,221		4,712	
Cash at bank and in hand		4,520		2,838	
		<u>10,741</u>		<u>7,550</u>	
<b>Creditors: amounts falling due within one year</b>		<u>7,132</u>		<u>4,440</u>	
<b>Net current assets</b>			3,609		3,110
<b>Total assets less current liabilities</b>			<u>4,644</u>		<u>3,410</u>
<b>Provisions for liabilities</b>			69		-
			<u>4,575</u>		<u>3,410</u>
<b>Capital and reserves</b>					
Called-up equity share capital	4		2		2
Profit and loss account			4,573		3,408
<b>Shareholders' funds</b>			<u>4,575</u>		<u>3,410</u>

The Balance sheet continues on the following page  
The notes on pages 3 to 4 form part of these abbreviated accounts.

**A & D EXECUTIVE TRAVEL LIMITED**  
**ABBREVIATED BALANCE SHEET (continued)**  
**31 MAY 2008**

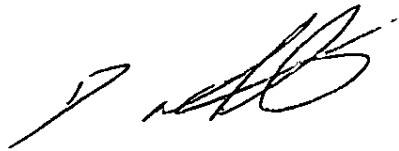
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors and authorised for issue on 25 August 2008, and are signed on their behalf by



**Mr.D. Martin, Director**

**The notes on pages 3 to 4 form part of these abbreviated accounts.**

**A & D EXECUTIVE TRAVEL LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MAY 2008**

**1. Accounting policies**

**(a) Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**(b) Turnover**

The turnover shown in the profit and loss account represents amounts charged for hire during the year, exclusive of Value Added Tax

**(c) Fixed assets**

All fixed assets are initially recorded at cost

**(d) Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Equipment	-	25%
-----------	---	-----

**(e) Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions.

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

**(f) Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

**A & D EXECUTIVE TRAVEL LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MAY 2008**

**2. Fixed assets**

	<b>Tangible Assets £</b>
<b>Cost</b>	
At 1 June 2007	401
Additions	1,080
<b>At 31 May 2008</b>	<u>1,481</u>
<b>Depreciation</b>	
At 1 June 2007	101
Charge for year	345
<b>At 31 May 2008</b>	<u>446</u>
<b>Net book value</b>	
<b>At 31 May 2008</b>	<u>1,035</u>
At 31 May 2007	<u>300</u>

**3. Transactions with the directors**

The loan of £606 made to the director Mr D Martin last year by the company was repaid on 31 August 2007. A further loan of £1,706 was made on 29 May 2008 and it is expected that this will be repaid during the early part of the following year.

**4. Share capital**

**Authorised share capital:**

	<b>2008 £</b>	<b>2007 £</b>
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

**Allotted, called up and fully paid:**

	<b>2008 No</b>	<b>£</b>	<b>2007 No</b>	<b>£</b>
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>